invites you to the webinar:

**Taxing Times: The Role of Investment Incentives in Economic Recovery and Growth**

**THURSDAY MAY 27, 2021 | 9:00-10:30AM (EST)**

JOIN VIA WEBEX
Event number: 160 519 1853
Event password: 3p9THX7qYE

SESSION CHAIR & OPENING REMARKS
Caroline Freund
Global Director, Trade, Investment & Competitiveness, World Bank

MODERATORS
Christine Qiang
Practice Manager, Global Investment Climate, World Bank
Peter Kusek
Senior Economist, Global Investment Climate, World Bank

CLOSING REMARKS
Chiara Bronchi
Practice Manager, Fiscal Policy and Sustainable Growth, World Bank

PRESENTERS
Sebastian James
Senior Economist, Global Tax Team, World Bank
Hania Kronfol
Private Sector Specialist, Global Investment Climate, World Bank

PANELISTS
Jovy Danofrata
Executive Secretary, Department of Finance, Philippines
David Baar
Senior Economist, Fiscal Affairs Department, IMF
Luisa Dressler
Economist, Centre for Tax Policy & Administration, OECD
OVERVIEW

In the face of unprecedented demand and supply shocks stemming from the Covid-19 pandemic, many governments around the world are providing tax relief packages and incentives to support struggling businesses and encourage private sector growth. Although incentives are widely used policy instruments, empirical global evidence suggests that they are only effective under particular circumstances, and when designed and implemented strategically in terms of their value for money. Especially for developing countries, already struggling with revenue mobilization, incentives carry a number of implementations challenges and risks. Through a guided discussion, this webinar will explore the role and implications of incentives in supporting economic recovery, domestic revenue mobilization, and private sector growth. By drawing on international experiences, and highlighting new research, tools and trends, the webinar will shed light on lessons learned to help guide incentives policymaking and provide a platform for debate on emerging themes.

DISCUSSION TOPICS & THEMES

- How have different countries been leveraging tax incentives in response to Covid-19? What are some of the potential risks and lessons learned?
- What role does targeting play in the design and application of incentives? What are key policy objectives being pursued, and how are they evolving through the pandemic?
- How are incentives being used to promote sustainable environmental policies?
- What are good practices related to the design and administration of incentives? What are some of the key challenges facing countries and how can they be addressed?
- How can countries draw on cost-benefit analysis to inform decisions around incentive design and implementation? What are challenges and trends in this type of work?
- What role can multilateral initiatives play to help curb incentives competition?
- What new tools, research and initiatives are being developed to inform better design and implementation of incentives?

AGENDA

Opening Remarks: Caroline Freund (Global Director, Trade, Investment & Competitiveness, World Bank)

Presentation: Sebastian James (Economist, Global Tax Team, World Bank) and Hania Kronfol (Private Sector Specialist, Global Investment Climate, World Bank)

Moderated Discussion: Led by Christine Qiang (Practice Manager, Global Investment Climate, World Bank) with David Baar (Senior Economist, Fiscal Affairs Department, IMF), Juvy Danofrata (Executive Secretary, Department of Finance, the Philippines), and Luisa Dressler (Economist, Centre for Tax Policy & Administration, OECD)

Q&A: Led by Peter Kusek (Senior Economist, Global Investment Climate, World Bank)

Closing Remarks: Chiara Bronchi (Practice Manager, Fiscal Policy and Sustainable Growth, World Bank)

Bios of the speakers, panelists, and moderators can be found on the event website.

For more information, please contact Ngan Nguyen nnguyen16@worldbank.org