



**WORLD BANK GROUP**

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## Taxing Times: The Role of Investment Incentives in Economic Recovery and Growth

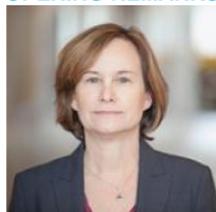
**THURSDAY MAY 27, 2021 | 9:00-10:30AM (EST)**

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Event number: 160 519 1853

Event password: 3p9THX7YqYE

### SESSION CHAIR & OPENING REMARKS



**Caroline Freund**  
Global Director,  
Trade, Investment &  
Competitiveness, World Bank

### MODERATORS



**Christine Qiang**  
Practice Manager,  
Global Investment Climate,  
World Bank



**Peter Kusek**  
Senior Economist,  
Global Investment Climate,  
World Bank

### CLOSING REMARKS



**Chiara Bronchi**  
Practice Manager,  
Fiscal Policy and Sustainable  
Growth, World Bank

### PRESENTERS



**Sebastian James**  
Senior Economist,  
Global Tax Team,  
World Bank



**Hania Kronfol**  
Private Sector Specialist,  
Global Investment Climate,  
World Bank

### PANELISTS



**Juvy Danofrata**  
Executive Secretary  
Department of Finance,  
Philippines



**David Baar**  
Senior Economist,  
Fiscal Affairs Department,  
IMF



**Luisa Dressler**  
Economist,  
Centre for Tax Policy &  
Administration, OECD

## OVERVIEW

In the face of unprecedented demand and supply shocks stemming from the Covid-19 pandemic, many governments around the world are providing tax relief packages and incentives to support struggling businesses and encourage private sector growth. Although incentives are widely used policy instruments, empirical global evidence suggests that they are only effective under particular circumstances, and when designed and implemented strategically in terms of their value for money. Especially for developing countries, already struggling with revenue mobilization, incentives carry a number of implementation challenges and risks. Through a guided discussion, this webinar will explore the role and implications of incentives in supporting economic recovery, domestic revenue mobilization, and private sector growth. By drawing on international experiences, and highlighting new research, tools and trends, the webinar will shed light on lessons learned to help guide incentives policymaking and provide a platform for debate on emerging themes.

## DISCUSSION TOPICS & THEMES

- How have different countries been leveraging tax incentives in response to **Covid-19**? What are some of the potential risks and lessons learned?
- What role does **targeting** play in the design and application of incentives? What are key policy objectives being pursued, and how are they evolving through the pandemic?
- How are incentives being used to promote **sustainable environmental policies**?
- What are good practices related to the **design and administration** of incentives? What are some of the key challenges facing countries and how can they be addressed?
- How can countries draw on **cost-benefit analysis** to inform decisions around incentive design and implementation? What are challenges and trends in this type of work?
- What role can **multilateral initiatives** play to help curb incentives competition?
- What **new tools, research and initiatives** are being developed to inform better design and implementation of incentives?

## AGENDA

**Opening Remarks:** Caroline Freund (Global Director, Trade, Investment & Competitiveness, World Bank)

**Presentation:** Sebastian James (Economist, Global Tax Team, World Bank) and Hania Kronfol (Private Sector Specialist, Global Investment Climate, World Bank)

**Moderated Discussion:** Led by Christine Qiang (Practice Manager, Global Investment Climate, World Bank) with David Baar (Senior Economist, Fiscal Affairs Department, IMF), Juvy Danofrata (Executive Secretary, Department of Finance, the Philippines), and Luisa Dressler (Economist, Centre for Tax Policy & Administration, OECD)

**Q&A:** Led by Peter Kusek (Senior Economist, Global Investment Climate, World Bank)

**Closing Remarks:** Chiara Bronchi (Practice Manager, Fiscal Policy and Sustainable Growth, World Bank)

Bios of the speakers, panelists, and moderators can be found on the [event website](#).

For more information, please contact Ngan Nguyen [nnguyen16@worldbank.org](mailto:nnguyen16@worldbank.org)