

Development Finance Institution (DFI) Transparency Index Launch - January 25, 2023.



World Bank U.S. Executive Director Dr. Adriana D. Kugler

The USED joined DAS Kuhlow's in the launch of the inaugural Development Finance Institution (DFI) Transparency Index, at Brookings Institute. The index determined that DFIs are insufficiently transparent and are not providing evidence of impact, data regarding mobilization, or proof of accountability to communities. It acknowledged, however, that progress is being made and found IFC to be the most transparent non-sovereign DFI in the assessment. While IFC came at the top of non-sovereign DFI's, transparency indices among non-sovereign DFIs were low across the board.

By contrast, the World Bank (IDA and Confidential IBRD) came fourth (after AsDB, AfDB and IDB), but had a higher score and came among the top group together with the other three top ranked much higher than other sovereign DFIs. The USED commended the WBG's progress toward improved transparency and accountability – highlighting the Bank's Corporate Scorecard and Anticipated Impact Measurement and Monitoring (AIMM) system as successful tools toward improved transparency – and explained that she and other at the Board are pressing for improved measures and making data more widely available.

The USED will continue to champion these critical, bedrock values by hosting a follow-up Transparency Index discussion with Board Members in February. The USED emphasized that the DFI Transparency index is helpful in pressing and supporting the evolution work-stream in terms of pressing on the importance of impactful delivery and outcome-orientation and also in terms of understanding the progress in terms of private capital mobilization.