12TH DMF STAKEHOLDERS’ FORUM

Navigating Debt: Meeting Tomorrow’s Funding Needs

Organized by the World Bank Group

March 14, 15, & 16, 2022 | Virtual Forum

AGENDA

The 12th Debt Management Facility (DMF) Stakeholders’ Forum, titled “Navigating Debt: Meeting Tomorrow’s Funding Needs” is organized by the World Bank. Debt burdens were surging in many developing countries even before the COVID-19 pandemic began. Today, increased funding needs, rising funding costs, price pressures, and stretched asset valuations are putting extra pressure on debt managers. Climate-related risks pose an increasing danger to people’s lives and public finance, requiring debt managers to take a closer look at Environment, Social and Governance (ESG) factors while meeting funding needs. Under the circumstances, many countries will need to strengthen their debt-management capacity and enhance debt transparency.

MARCH 14, 2022 - DAY ONE

Opening Remarks • 8:00 - 8:05 am EST

Mari E. Pangestu, Managing Director, Development Policy and Partnerships, World Bank Group

Session 1: Coping with the Ongoing Challenges of a Growing Debt Burden • 8:05 - 9:40 am EST

The session will explore the main policy challenges given the rising debt burden, which already reached unsustainable levels in some countries. Participants will discuss the actions needed, both at the country and at the global level.

Moderator Indermit Gill, Vice President, Equitable Growth, Finance and Institutions, World Bank Group

Speakers

• Adama Coulibaly, Minister of Finance, Cote d'Ivoire
• Carmen Reinhart, Senior Vice President and Chief Economist, World Bank Group
• Jeromin Zettelmeyer, Deputy Director, Strategy, Policy, and Review, IMF
• Lupin Rahman, Executive Vice President, PIMCO
March 15, 2022 - DAY TWO

Session 2: Is Innovative Financing a Silver Bullet? • 8:00 - 9:30 am EST

This session will invite the panelists to a candid dialogue on financing instruments that incorporate Environmental, Social and Governance (ESG) considerations, their potential benefits, and the main approaches to manage them.

Moderator Roger Nord, Deputy Director, Institute for Capacity Development, IMF and DMF Co-Chair

Speakers

• Claudia Sanhueza, Vice Minister of Finance, Chile
• Ottoniel Santos, Secretary of State for Finance and Treasury, Angola
• George Richardson, Director of Capital Markets and Investments, World Bank Treasury
• Rahul Ghosh, Managing Director - Environmental, Social & Governance, Moody’s

March 16, 2022 - DAY THREE

Session 3: The Importance of Strong Legal Frameworks for Sound Debt Management and Debt Transparency • 8:00 - 9:30 am EST

This session focuses on the key elements of the legal framework of public debt management to help support sound public debt management and debt transparency.

Moderator Marcello Estevão, Global Director, Macroeconomics, Trade and Investment, World Bank Group and DMF Co-Chair

Speakers

• Anna Gelpern, Anne Fleming Research Professor at Georgetown Law
• Çiğdem Aslan, Lead Debt Specialist, World Bank Group
• Haron Sirima, Director General of DMO, Kenya
• Irakli Katcharava, Acting Head of Public Debt Management Department, Georgia

Closing Remarks • 09:30 - 09:40 am EST

• Marcello Estevão, Global Director, Macroeconomics, Trade and Investment, World Bank Group and DMF Co-Chair
• Roger Nord, Deputy Director, Institute for Capacity Development, IMF and DMF Co-Chair