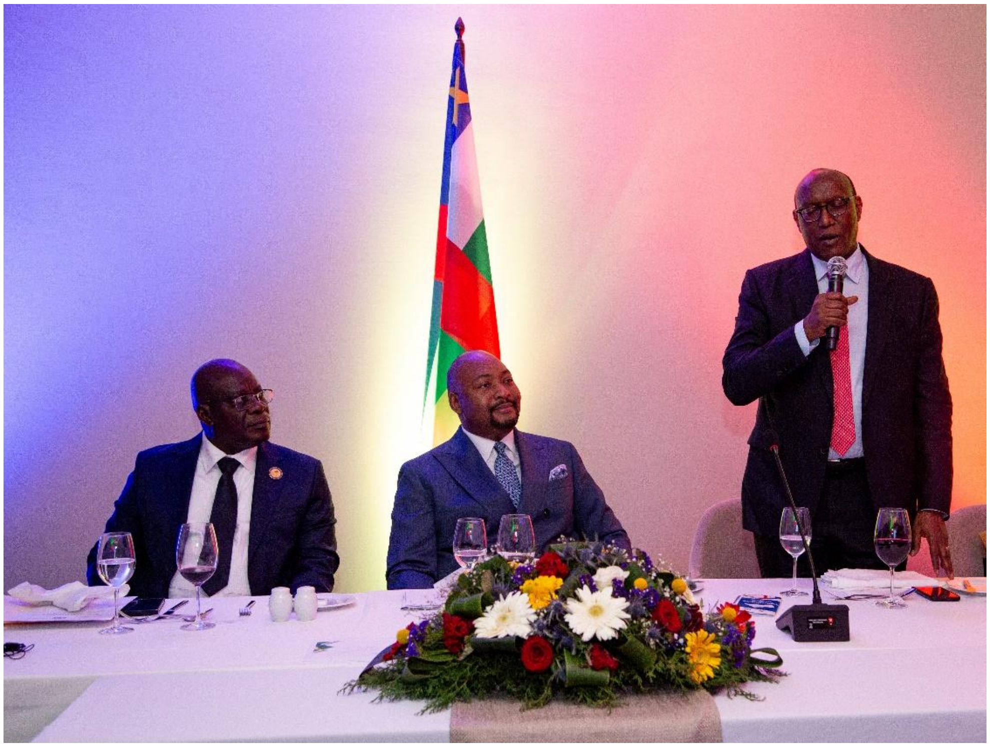
Business Dinner on Investment Opportunities in CAR at the Luanda Summit



The IMF and WBG Governors listening to the AfDB Vice-President in charge of the Energy Sector, at the Luanda Business Dinner, on June 22, 2025.

On June 22, 2025, the Minister of Finance and Budget and Governor of the International Monetary Fund (IMF) for the Central African Republic (CAR), Mr. Hervé Ndoba, represented the Head of State, His Excellency Professor Faustin Archange Touadéra, at an exclusive business dinner on investment opportunities in CAR. In the presence of selected American investors and institutional partners, Minister Ndoba, the Minister in charge of Economy, Planning and International Cooperation and WBG Governor for CAR, Prof. Richard Filakota, as well as the Minister of Mining and Geology, Mr. Rufin Benam Beltoungou, spoke about the country's priority sectors in terms of economic development and growth. The dinner was organized in partnership with the Institutional Investor Network (IIN) and IBI Ventures, on the sidelines of the 2025 U.S.-Africa Business Summit, held in Luanda (Angola), from June 22 to 25.

During the playing of the CAR national anthem before the start of the Luanda business dinner, on June 22, 2025.

Before the Minister of Finance and Budget delivered the speech of the CAR Head of State, the participants listened to the country's national anthem, *"La Renaissance"* ("The Rebirth"). On behalf of the President of the Republic, Mr. Ndoba underlined the efforts made since 2016 to ensure the restoration of constitutional order, the return of security and the establishment of the conditions for lasting peace. Today, the Central African Republic "aspires with all its strength to become a land of promise, resources and opportunities", with its people on their feet, determined and looking towards a future to be built with its partners. And the new National Development Plan is a new chapter in the history of CAR, looking to the future.

Still on behalf of the Head of State, Mr. Ndoba invited the participants to build with the country "a strategic partnership based on mutual interests, in a sanitized and reformed framework in the process of modernization". A country that "abounds in untapped wealth, fertile arable land, considerable mineral resources, immense energy potential, and dynamic young people looking for prospects". A country that has chosen "to rise, to build, and to shine".

Presentation of the NDP during the business dinner at Trópico Hotel in Luanda, on June 22, 2025

Going into a little more detail, the CEO of SCI Capital S.A. (an investment company 80% owned by the CAR State), Mr. Marc Mandaba, presented the five priority areas of the NDP, which are: (i) strengthening security and promoting governance and the rule of law; (ii) development of quality human capital and equitable access to quality basic social services; (iii) development of resilient and sustainable infrastructure; (iv) acceleration of production and value chains in productive sectors for inclusive and sustainable economic growth; and (v) environmental sustainability and resilience to crises and climate change effects. The CAR authorities have estimated the financing needs at about US$12 billion over five years.

Presentation of the NDP at the business dinner at Trópico Hotel in Luanda, on June 22, 2025.

The U.S. private sector was represented by a few IIN's institutional investors, philanthropists, and companies in the energy and mining sectors. Among the CAR's institutional partners, representatives of the African Development Bank and the International Finance Corporation were present. The discussions following the presentation of the NDP focused on the business environment in the country and the conducive conditions for the mobilization of private capital, the promotion of transparency, the strengthening of trust, the essential role of energy and digitalization, and long-term partnerships.

Family picture after the business dinner at Trópico Hotel in Luanda, on June 22, 2025.

At the end of the dinner, the CAR authorities invited investors and institutional partners to continue the exchanges, including at the CAR Exhibition Lounge on the site of the Luanda Summit.

According to a press release from the Office of the Spokesperson of the U.S. Department of State, the 2025 U.S.-Africa Business Summit, co-hosted by the Corporate Council on Africa (CCA) and the Government of the Republic of Angola, brought together 12 African heads of state and more than 2,700 leaders from the U.S. and African public and private sectors. The U.S. delegation was led by Ambassador Troy Fitrell, Senior Bureau Official for African Affairs, and included the following key officials: Mr. Massad Boulos, Senior Adviser for Africa; Mr. Thomas Hardy, Acting Director of the U.S. Trade and Development Agency; Ms. Constance Hamilton, Assistant U.S. Trade Representative for Africa; Mr. Connor Coleman, Head of Investments and Chief of Staff of the U.S. International Development Finance Corporation (U.S. DFC); and Ms. Tamara Maxwell, Senior Vice President for Small Business at the Export-Import Bank of the United States. Announcements made during the Summit included more than US$2.5 billion in new deals and commitments between U.S. and African partners.