



UK Export
Finance

UK Export Finance

Philippines Offshore Wind Road Map





Financing for UK exports

Long-term financing and guarantees

**Country limit for
Philippines: £4bn**

Local currency
financing
available in
Philippines Pesos

UKEF provides attractive financing terms for overseas buyers of UK goods and services can help exporters **make their offering more competitive.**

Financing provided either via a **bank guarantee**, where UKEF acts as a credit enhancer, or in limited circumstances via **direct lending** with additional capacity (£2bn) for clean growth projects

Support for up to 85% of contract value

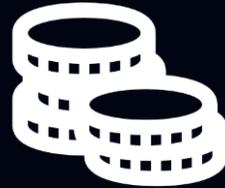
UKEF value proposition



**100%
unconditional
guarantee**



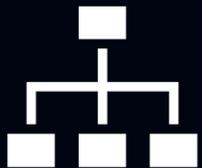
**Up to 18 years
repayment**



**60+ local
currencies**



**Global banking
relationships**



**Flexible
transaction
structures**



**Increased
support for
local costs**



**Min. 20% UK
content**
goods, services &
intangibles



**Supplier fair
matchmaking**





UK content



Goods

Produced or processed and modified within the UK and eligible for a UK country of origin certificate



Services

Cost of any direct employees of UK applicants and of any personnel employed through sub-contracting arrangements with UK sub-contractors



Intangibles

Intangible assets originating in the UK where no Certificate of Origin is available

We can also work with foreign contractors with UK content in their supply chain



UK Export
Finance

Supplier fair model



UK Export
Finance



We organize one day
matchmaking events to
help **increase UK
content** in overseas
projects

DIT, trade
associations and
other key partners
help **identify and
invite** potential
suppliers

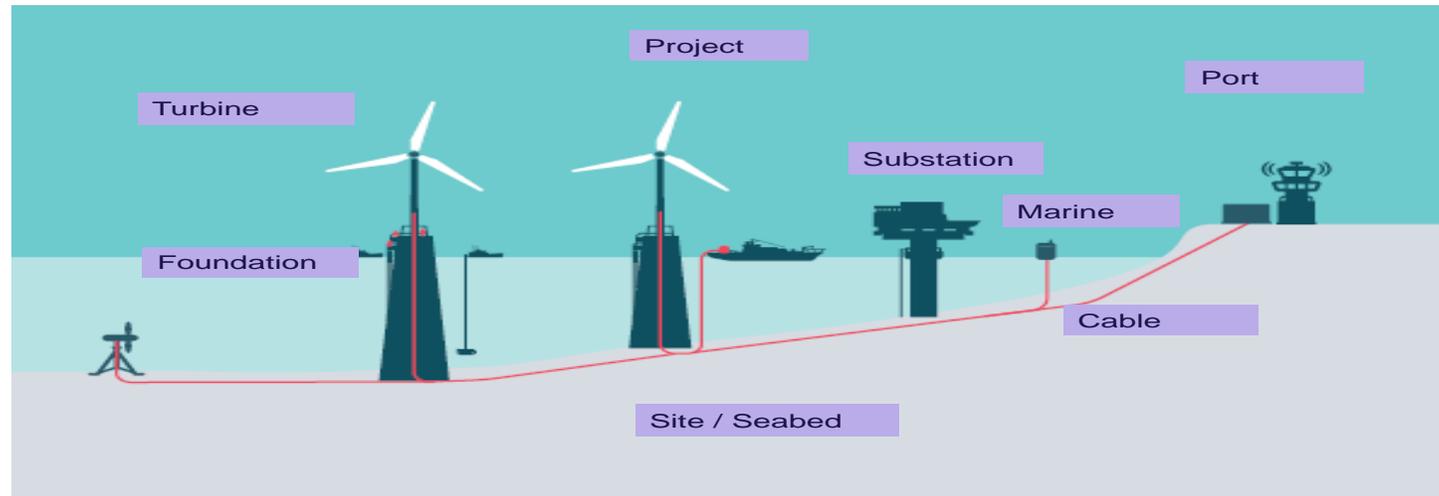
ON THE DAY

Buyer/EPC
contractor provides
project overview and
hosts **1-2-1 meetings**
with suppliers





UK Wind expertise throughout project lifecycle



UKEF in Taiwan

Formosa 2



376MW offshore windfarm in the Taiwan Strait, featuring 47 new turbines

£230m project finance support

Changfang and Xidao



600MW

£89m project finance support

UK content: cable laying and jacket supply

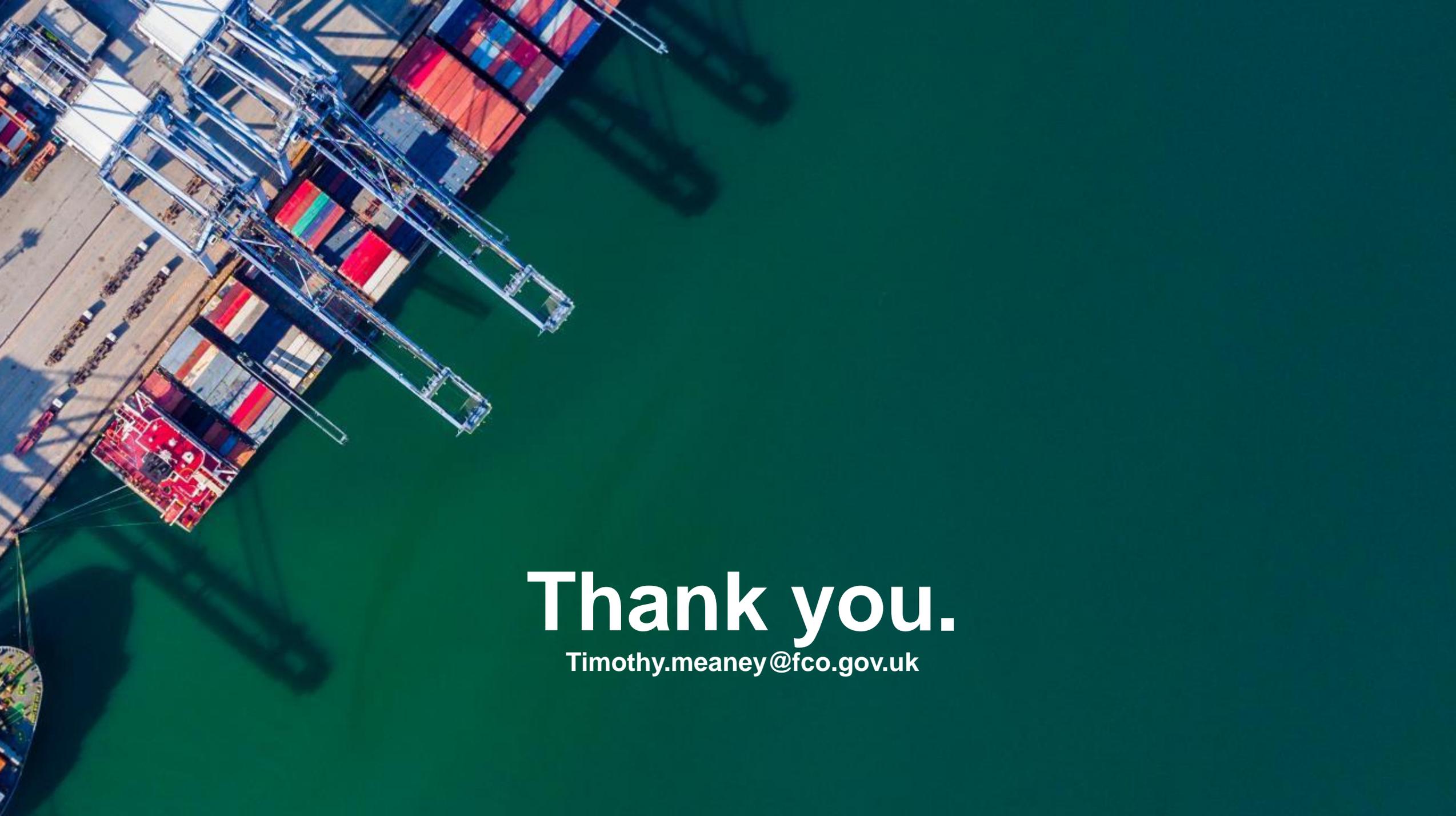
Greater Changhua



605MW

£200m project finance support

UK content: installation services, shipping materials and cable protection systems



Thank you.

Timothy.meaney@fco.gov.uk