WORLD BANK GROUP

Donor Funded Staffing Program

TOR No:	**2025-004**
Title:	**Climate Finance Specialist**
Grade:	**GF**
Division/VPU:	Climate Change Group Finance Mobilization (SCCFM) Planet Vice Presidency (GGSVP)
Duty Location:	Washington, D.C.
Appointment Type and Duration:	Two-year Term Appointment

BACKGROUND

The Planet Vice Presidency

The Planet Vice Presidency helps countries address their most complex challenges in the areas of Agriculture and Food, Climate Change, Environment, Social Development, and Water.

The Global Department for Climate Change

The Global Department for Climate Change (GDCC) is part of the Planet Vice Presidency of the World Bank and helps client countries recognize, prepare for, and respond to the risks that climate change poses. With GDCC support, the World Bank can mobilize the necessary public and private finance, provide technical assistance, and utilize its convening power to support countries in their transition to low-carbon, climate-resilient development pathways. The GDCC also works across the World Bank with Global Practices and Regional Operations to ensure climate considerations are integrated in development planning and operational activities, enabling the institution to meet the targets outlined in its Climate Change Action Plan (CCAP) 2021-25, the 2025 Targets to Step Up Climate Action, and the new World Bank Engagement Roadmap for Carbon Markets.

The Climate Finance Mobilization Unit:

Within the Global Department for Climate Change, the Climate Finance Mobilization Unit (SCCFM) supports countries to access and leverage effective, inclusive and innovative climate financing solutions integrated with World Bank operations. With more than $5 billion in capital and growing, SCCFM contributes to the Global Department for Climate Change and World Bank Group priorities to mainstream climate action and scale up climate finance for development. SCCFM creates strategic partnerships, mobilizes capital for ambitious climate action and provides technical support to help countries achieve sustainable decarbonization and development.

SCCFM supports a broad range of climate actions, and a core focus is helping countries generate emission reductions which, once independently verified and issued in registries, become carbon credits. Climate finance enables those countries to undertake additional mitigation, adaptation and poverty reduction activities.

SCCFM plays multiple roles to (i) scale up emissions reduction programs in World Bank's client countries within the World Bank's investment operations; (ii) oversee the performance of activity-based climate finance and results-based climate finance; (iii) mobilize climate finance that deliver innovative, scalable climate and environmental actions.

SCCFM is also responsible for financial and institutional reporting for the large climate initiatives managed by the Global Department for Climate Change of the World Bank. These include: Forest Carbon Partnership Facility (FCPF), Bio Carbon Fund Initiative for Sustainable Forest Landscapes (BioCF ISFL), Transformative Carbon Asset Facility (TCAF), Carbon Initiative for Development (Ci-Dev), and Canada World Bank Clean Energy and Forests Climate Facility. SCCFM also has the World Bank's implementing agency function for the Green Climate Fund (GCF) and the Climate Investment Fund (CIF). In addition, a new generation of carbon funds has been established to cover all result-based carbon and climate finance, the Scaling Climate Action by Lowering Emissions (SCALE) and its associated trust fund EnABLE – Enhancing Access to Benefits while Lowering Emissions.

Finally, the SCCFM's Asset Management Team handles transactions related to carbon and financial assets, and the Finance Team manages the financial reporting functions of all the trust funds.

DUTIES AND RESPONSIBILITIES

SCCFM is seeking to recruit a highly motivated Climate Finance Specialist to support the scale-up of climate and carbon finance through results-based climate finance and carbon markets, to mainstream carbon finance into World Bank's country operations, and to contribute to the World Bank's corporate climate change agenda. The selected candidate will perform the following tasks:

- Provide operational and technical support in scaling up climate finance into World Bank's country operations.
- Support the design and operationalization of innovative structures and financial instruments for results-based climate finance, in collaboration with other World Bank Group's units.
- Contribute to cutting edge analytical and advisory services on policies and mechanisms to mobilize climate finance and develop carbon markets.
- Provide technical and operational support to country teams for the generation and monetization of emissions reduction programs into World Bank's operations.
- Support dialogue, coordination and fundraising with donor partners for the funds managed by SCCFM.
- Build effective relationships with key external partners, including multilateral development banks and private sector.

Note:

The selected candidate will not be assigned to programs involving their own government such as donor coordination and trust fund management.

SELECTION CRITERIA

- Master's in a technical field such as engineering, economics, finance, public administration, or another field relevant to climate and carbon finance.
- Strong analytical and research skills in development economics, and/or climate finance and/or climate modeling.

- At least 5 years of relevant experience in positions of increasing complexity and responsibility related to the climate finance. Private sector experience is a plus.
- Experience in structuring innovative transactions related to climate finance and carbon markets, including with private sector.
- Proven ability to work in a multicultural environment, characterized by demonstrated track record of inclusivity, diplomatic approach to problem-solving, energetic, and creative approaches to team building, and an ability to help teams and individuals adapt to change.
- Demonstrated in-depth experience working across department and disciplinary boundaries and with multiple stakeholders - public, private, and civil society - in building collaborative alliances for results.
- Strong communication, inter-personal, diplomatic, and partnership skills, including ability to write quickly and concisely to synthesize complex documentation and ideas for a range of audiences.
- Demonstrated skills and experience in speaking and writing to senior management, government officials, and donor partners.
- Excellent command of the English language, both written and spoken. Fluency in an additional language common to the World Bank would be an asset.
- Willingness to travel in developing countries.