A NEW GLOBAL FINANCING AND PARTNERSHIP MECHANISM designed to reframe, reform, and rebuild tertiary education and skills systems for THE DIGITAL AND GREEN TRANSFORMATION

TERTIARY EDUCATION & SKILLS (TES) is an Umbrella Multi-Donor Trust Fund established in 2022 with the support of Mastercard Foundation and administered by the World Bank’s Education Global Practice. It aims to prepare youth and adults for the future of work and society by improving access to inclusive, quality, equitable, and resilient education and training.

TES WILL HELP ADDRESS THE CHALLENGES FACING TERTIARY EDUCATION AND SKILLS SYSTEMS:

MEGATRENDS >> Automation, climate change, digitalization, a shirking workforce, and an aging population will transform over 1.1 billion jobs in the next decade.

ACCESS >> Enrollment in post-secondary education remains low in low-income countries despite high returns.

DROPOUT RATE >> Due to COVID-19, 220 million post-secondary students dropped out of school or lost training opportunities.

SKILLS GAP >> A significant gap in what companies seek and what the workforce offers. 23% of firms cite workforce skills as a major constraint to operations.

The World Bank is seeking new partners interested in leveraging their investments and achieving a higher impact on the global tertiary education and skills development agenda by combining their contributions and engaging with each other through the governance of the TES Umbrella Multi-Donor Trust Fund.

WHY PARTNER WITH TES:

- CONTRIBUTE TO SHAPE THE WORLD BANK AGENDA: partners become active members of the Partnership Council, bringing new insights and innovative approaches to strengthening the World Bank’s agenda on TES-related issues.

- LEVERAGE WORLD BANK LENDING: partners can leverage available lending to scale programs and achieve higher impact.

- TAP INTO AVAILABLE DELIVERY SYSTEMS: partners can rely on the World Bank’s proven in-country experience, procurement capacity, government relationships, and knowledge to successfully implement programs.
**HOW TES WORKS**

TES activities fall under two components:

- **GLOBAL PUBLIC GOODS** to develop diagnostic tools and analytical work that help address gaps and reform opportunities of TES systems and institutions.

- **COUNTRY SUPPORT** to design, pilot, implement, and evaluate TES policies and programs.

Partners can customize their interventions by selecting pillars, components, and themes according to their priorities:

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**Join TES and Shape the Future Workforce!**

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