



**AFRICAN
CAUCUS**
FOR THE CENTRAL AFRICAN REPUBLIC



MINISTRY OF FINANCE AND BUDGET
MINISTRY OF ECONOMY, PLANNING, AND INTERNATIONAL COOPERATION
THE CENTRAL AFRICAN REPUBLIC

PRESS RELEASE

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**THE CENTRAL AFRICAN REPUBLIC HOSTS THE 2025 AFRICAN CAUCUS MEETING OF
THE GOVERNORS OF THE INTERNATIONAL MONETARY FUND (IMF) AND
THE WORLD BANK GROUP (WBG)**

1. Under the patronage of His Excellency Professor Faustin Archange TOUADERA, President of the Central African Republic (CAR), the country will host the 2025 African Caucus Meeting of the Governors of the International Monetary Fund (IMF) and the World Bank Group (WBG), together known as the Bretton Woods Institutions (BWIs) from July 30 to August 2, 2025, at the Ledger Hotel, in Bangui.
2. The Meeting will be jointly coordinated by the IMF Governor for the CAR, His Excellency Hervé NDOBA, Minister of Finance and Budget; and by the WBG Governor for the CAR, His Excellency Richard FILAKOTA, Minister of Economy, Planning, and International Cooperation.
3. This year's Caucus Meeting is of greater significance as the Governors will be discussing innovative ways of closing the considerable infrastructure funding gap of between \$68 billion and \$108 billion annually. According to the African Development Bank (AfDB), Africa needs between \$130 and \$170 billion annually for infrastructure investments, yet receiving only about \$40 billion per year. At the same time, domestic resource mobilization is dwindling, while illicit financial outflows - estimated at \$88.6 billion annually (UNCTAD) - drain the continent's financing capacity.
4. These challenges are compounded by acute vulnerability to climate change, which threatens existing infrastructure and demands climate-resilient investments. Efforts to address these issues are further hindered by weak governance, fiscal constraints, a decline in foreign direct investment (FDI), policy and regulatory bottlenecks, narrow access to international markets, limited capacity, and rising public debt levels paired with higher debt service and costs of borrowing exacerbated by foreign currency risk. These indicators impede governments' ability to respond effectively to competing spending priorities, including the development of resilient infrastructure.

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5. Against this backdrop, the overarching theme for this 2025 African Caucus Meeting is "Resilient Infrastructure, Human Capital, and Green Asset: Essential Levers for Strong, Inclusive, and Sustainable Growth in Africa." These levers would help accelerate Africa's progress toward achieving Sustainable Development Goals (SDGs) by creating opportunities for increased productivity, investments, and jobs, while providing access to larger markets, new technologies, and capital, and facilitating the movement of goods and services within and outside the continent.

6. The Meeting is organized around two sub-themes, namely: "Innovative Financing Solutions to Closing Africa's Infrastructure Gap" and "Enhancing Fiscal Capacity and Public Investment Efficiency for Resilient Infrastructure Building in Africa". The outcomes of the discussions will include actionable options and proposals to drive Africa's infrastructure development.

7. The Meeting will officially open and formally commence in Bangui, on July 31, 2025, with a keynote address delivered by His Excellency Professor Faustin Archange TOUADERA, President of the Central African Republic. The Meeting is expected to attract many delegates from across Africa and abroad. These include African Governors of the IMF and WBG, resource-persons from both the public and private sectors, the Executive Directors (EDs) representing Africa on the IMF and WBG Boards, as well as representatives of development finance institutions and the academia.

ABOUT THE AFRICAN CAUCUS

8. The African Caucus was established in 1963 to strengthen the voice of African Governors to the BWIs on issues of common interest for Africa. Membership to the Caucus is open to all African Countries that are members of the African Union (AU).

9. Currently all 54 African countries are members of the IMF and WBG. The countries are represented by their respective Ministers of Finance and Governors of Central Bank or by other officials designated as such by their Governments.

10. The chairmanship of the African Caucus is rotational, on an annual basis. The Caucus meets twice a year. The first Meeting is held in the host country of the Chairperson of the Caucus. The second Meeting takes place at the venue of the Annual Meetings of the IMF and WBG.

11. During the Caucus Meetings, African Governors usually build consensus on the key challenges affecting the continent that require the BWIs' attention. They communicate the same in a Memorandum to the Heads of the BWIs. The Governor or representative for Haiti at the BWIs attends the Caucus meeting as observer.

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