News

The World Bank Group at COP27

From November 6 to 18, the World Bank Group, along with other multilateral institutions, civil society representatives, government representatives, and businesses, gathered in Sharm El Sheikh for COP27. Several live events featured top-level guests and re-emphasized the WBG’s commitment to climate action. Announcements made during these weeks included the creation of the Hydrogen for Development Partnership (H4D), the Blue Economy for Resilient Africa Program (BE4RAP), and the Global Shield Financing Facility. Follow this link to watch event replays.

Country Climate and Development Reports

The WBG recently launched a new core diagnostic tool, Country Climate and Development Report (CCDRs), to support the alignment of development and climate objectives at the country level. CCDRs integrate climate change and development considerations and aim to help governments, private sector investors, citizens, and development partners prioritize the most impactful actions that can boost resilience and adaptation and contribute to global public goods by reducing greenhouse gas emissions while delivering on broader development objectives. The CCDRs are available here.
**CSPF Working Group Elections Results**

This fall, over 1150 eligible CSOs participated in the election of the next Civil Society Policy Forum Working Group, selecting one candidate in each of eight regions. The winning candidates will hold their positions Jan 1, 2023 – December 31, 2024: Janet Adeyemi, Vinya Ariyaratne, Patrick Estime, Katelyn Gallagher, Rosemary Mburu, Shereen Talaat, Luiz Vieira, and Jacqueline Wong. The CSPF Working Group serves as an interlocutor with the WBG and IMF civil society teams to help ensure the CSPF is an effective platform for civil society to voice concerns, share ideas and experiences, and dialogue with staff.

**The Pandemic Fund Launch**

The G20 Presidency of Indonesia, in collaboration with the Pandemic Fund secretariat, officially launched the Pandemic Fund at a high-level event opened by Indonesian President Joko Widodo on the margins of the G20 Joint Finance and Health Ministers’ Meeting. The Pandemic Fund is a partnership among donor countries, co-investor countries (potential implementing country governments), foundations, and CSOs. It is hosted by the World Bank with WHO as technical lead. Read more about the Pandemic Fund here.

**Global Food and Nutritional Security Dashboard**

The Global Alliance for Food Security (GAFS), jointly convened by the German G7 Presidency and the WBG, launched the Global Food and Nutrition Security Dashboard as a tool to fast-track a rapid response to the unfolding global food security crisis. The Dashboard is designed to consolidate and present up-to-date data on food crisis severity, track global food security financing, and make available global and country-level research and analysis to improve coordination of the policy and financial response to the crisis. Learn more here.

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**Events & Trainings**

**The Global Green Finance Leadership Program 2022 (November 29 to December 1)**

The Global Green Finance Leadership Program (GFLP) provides a platform for an in-depth regional dialogue on best practices, inspiring innovations, and the challenges of scaling up sustainable finance. The WBG Inclusive Growth and Sustainable Finance Hub in Malaysia will partner with Beijing Institute of Finance and Sustainability to host the upcoming GFLP 2022 in Malaysia. The main feature of this year’s GFLP is the launch of a Flagship Report on Sustainable Finance in Southeast Asia. Register here.
Africa-Korea Agtech Innovation Challenge and Summit (November 30)
The World Bank, with support from the Korea World Bank Partnership Facility and the Korean Green Growth Trust Fund, and in partnership with Plug and Play Tech Center, is launching the Africa-Korea Agtech Innovation Challenge to identify disruptive agricultural technologies interested in working in Kenya and Uganda. Fifteen finalists will be selected from online applications, which close on 30th November. The finalists will pitch their solutions at the Africa-Korea Agtech Innovation Summit in Nairobi in February. Apply here.

Blogs, Stories, Publications & More

Executive Search for Director-General, Independent Evaluation Group
The Independent Evaluation Group (IEG) helps the World Bank’s operations teams learn, course correct when necessary, and achieve the goals of the institution. IEG is searching for a new Director General, Evaluation to lead the group, reporting directly to the Board of Executive Directors. The role oversees approximately 115 staff to continuously improve evaluation methods, keep abreast of innovations in the field, and support high-quality work. More information about the role and selection process is available here.

Action and Impact
The WBG is a core global hub for climate change action in service of our mission to end poverty and boost shared prosperity. This blog by President David Malpass emphasizes the urgent need for climate action and highlights it as a key global public good, requiring major new financing from the global community. Read more.

The Human Face of Climate Change
Droughts, severe storms, deadly heat waves. These terrifying scenes caused by the climate crisis have become all too common across the globe. Hidden behind these extreme weather events, climate change is eroding human capital – the health, knowledge and skills that people need to realize their full potential – hitting the poor and vulnerable hardest. Read more.

South Africa leading the way toward a low-carbon economy and resilient society
The World Bank approved financial support to Eskom’s Just Energy Transition Project. The $497 million project will help Eskom decommission, repurpose, and create new opportunities for the impacted people of Mpumalanga Province, which has 12 of South Africa’s coal-fired power plants and 83% of South Africa’s coal production. Read more.

Risks in Global Food Markets
Global food prices have retreated from their April highs, but significant multiple risks exist that continue to threaten the downward trend in prices. Following a projected 18 percent increase this year, the World Bank's food price index is expected to ease 6 percent in 2023 before stabilizing in 2024. The price outlook, however, is subject to multiple risks in a highly uncertain environment. Read more.

Cross-border Action on Climate Disasters is Urgent in South Asia
This year’s monsoon-season floods left a trial of devastation in Pakistan, leading to more than 1,700 deaths, impacting over 33 million people, and leaving behind damage estimated at around $15 billion. For South Asian countries, the impact of climate change is a shared concern as they are linked by common rivers, ecosystems, and weather systems. Read more.

Closing the Digital Divide: Rich Countries are Doing Better
The nature of the digital divide is complex and debatable, and its measurement based on relevant indicators is not a trivial task. The World Bank has created a systematic way to measure it through an index based on objective information. The 2022 GovTech Maturity Index data collected from 135 economies using 48 indicators provides a snapshot of the progress and gaps in public sector digital transformation to inform policy decisions. Read more.

To read more blogs, click here.
This newsletter is produced by the Civil Society Team of the World Bank in collaboration with other units. It highlights policies, programs, events, and initiatives of the World Bank Group which may involve or be of interest to CSOs. Please send your comments and feedback to: civilsociety@worldbank.org.

The World Bank Civil Society Team
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