



WORLD BANK GROUP



International
Human
Capital Forum
Dushanbe, May 16 - 18



Health is Wealth: Investing in Health as a Keystone to Human Capital Development

Juan Pablo Uribe

Global Director for Health, Nutrition &
Population World Bank and the Global Financing
Facility for women, children and adolescents



WORLD BANK GROUP



International
Human
Capital Forum
Dushanbe, May 14 - 15

Investing in health is key to build human capital

Human capital consists of the knowledge, skills, and health that people invest in and accumulate throughout their lives, enabling them to realize their potential as productive members of society.

- Fundamental investment, not an expense
- Unlocking human capital
 - Critical for productivity and inclusive growth





Countries are facing multiple competing needs: shocks, conflicts, and the impact of climate change have reduced global spending capacity, while health needs are growing





WORLD BANK GROUP

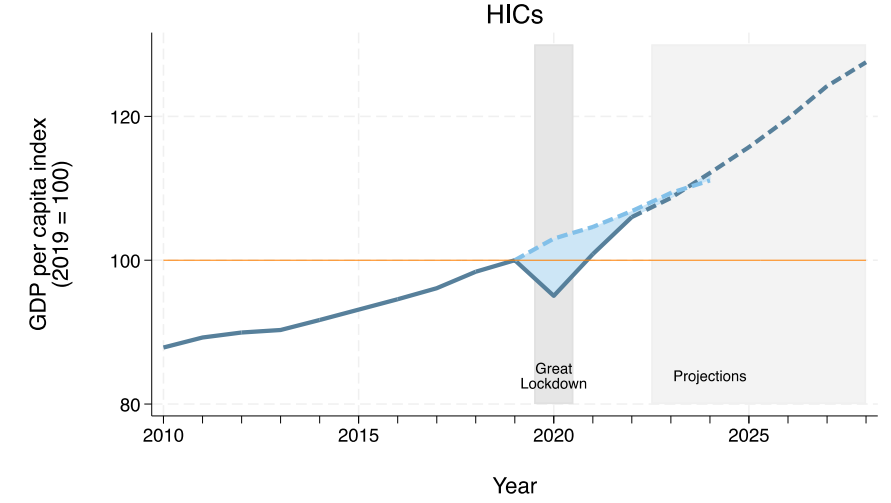
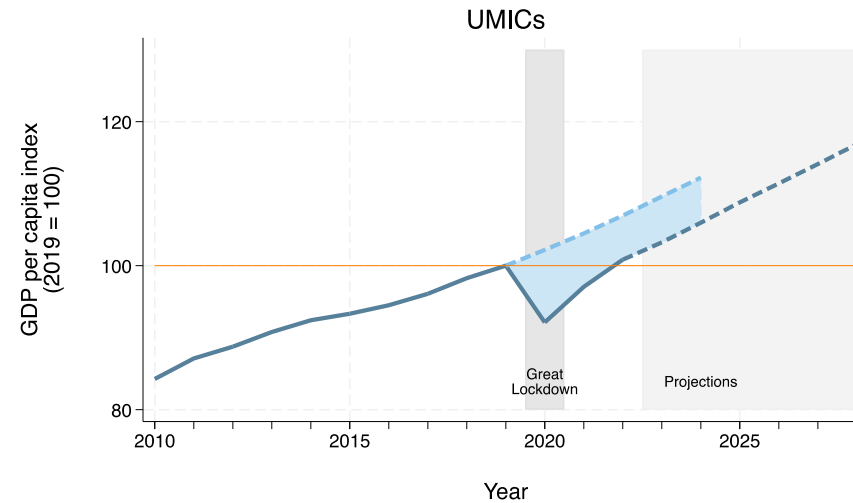
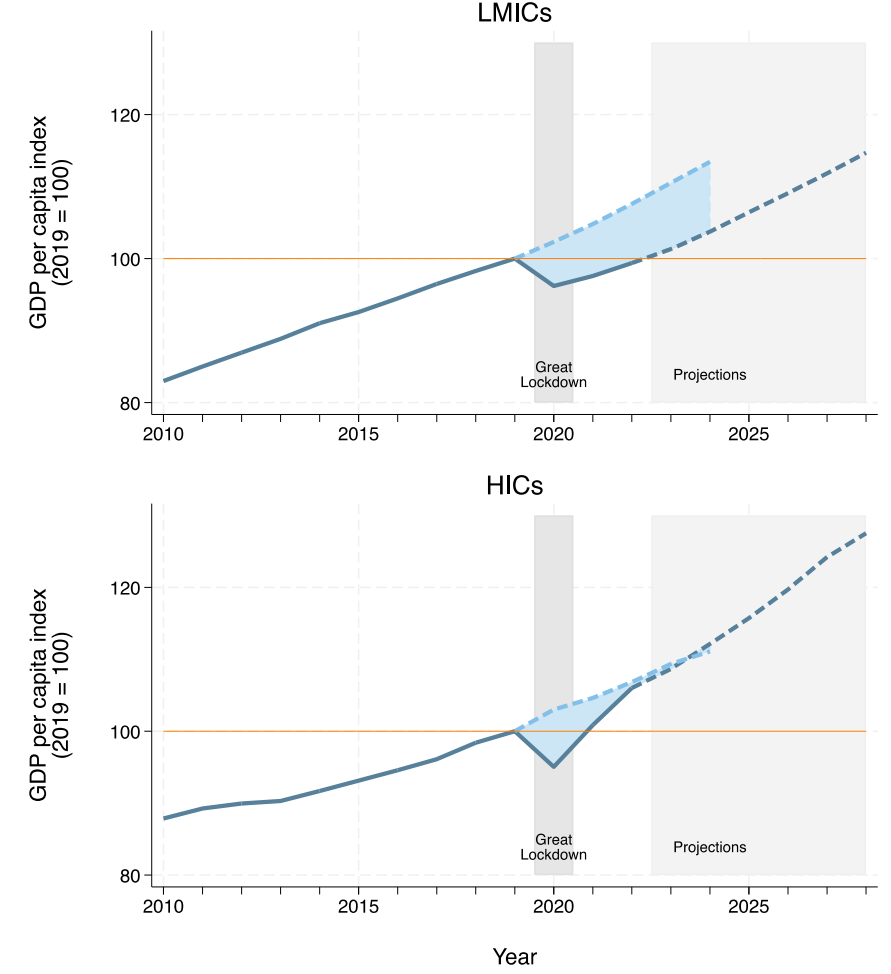
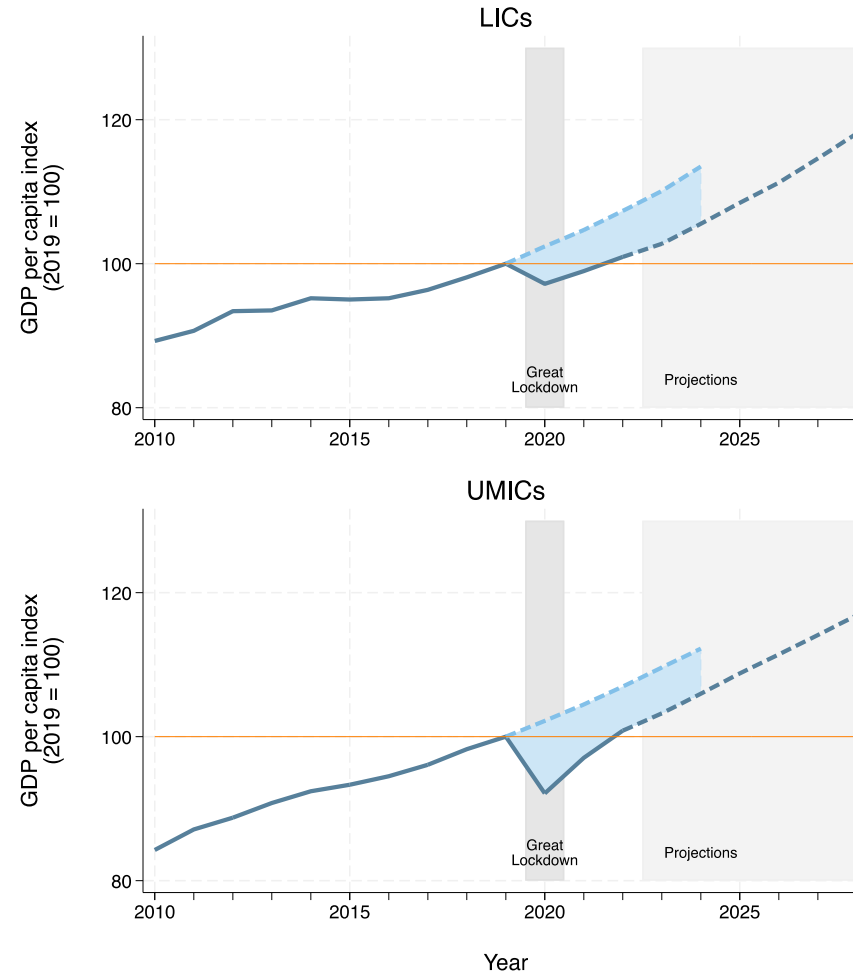


International
Human
Capital Forum
Dushanbe, May 14 - 15

Strong headwinds: Scarred economies

GDP per capita index (2019 = 100)

- IMF October 2019
- IMF October 2023

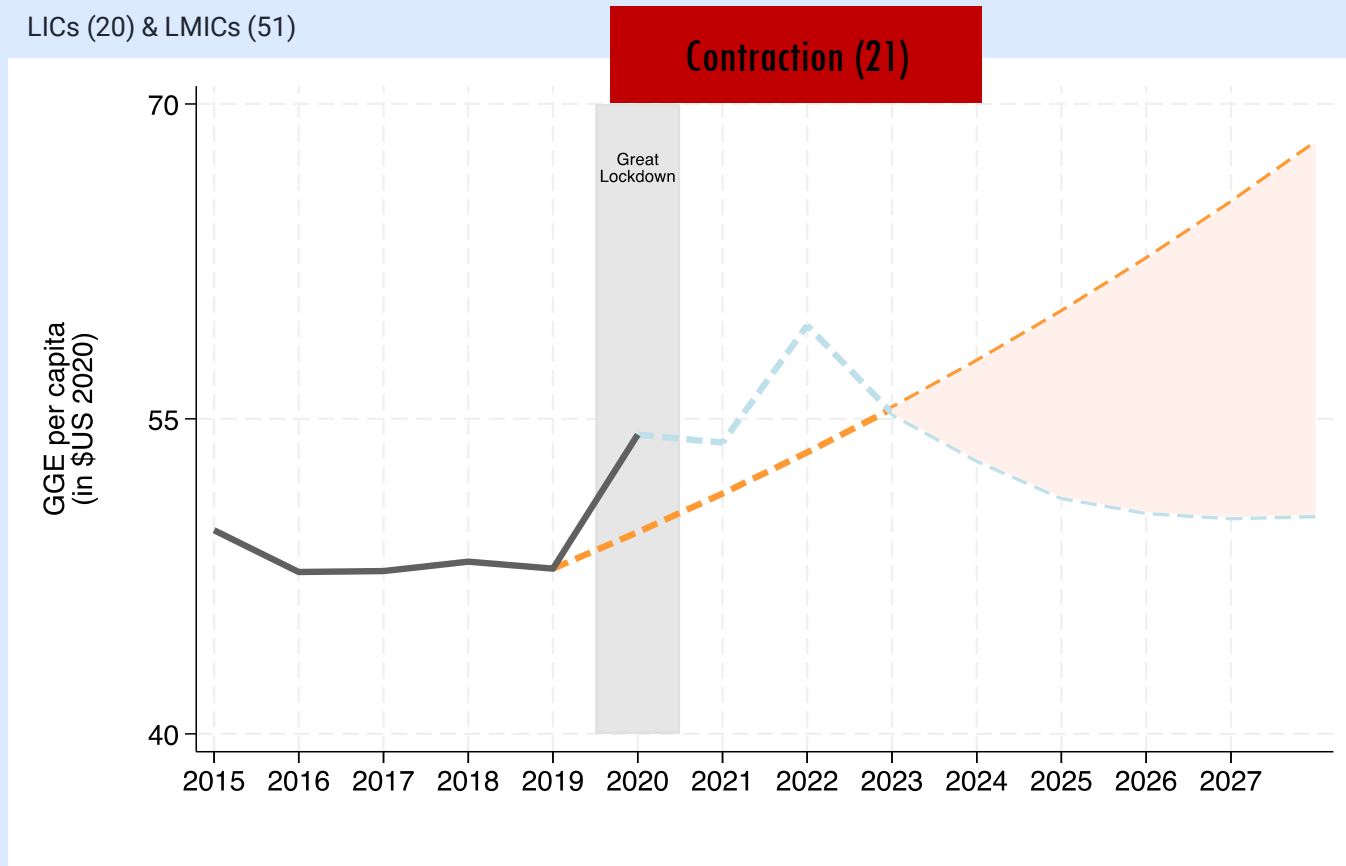


Data source: IMF WEO 10/2023

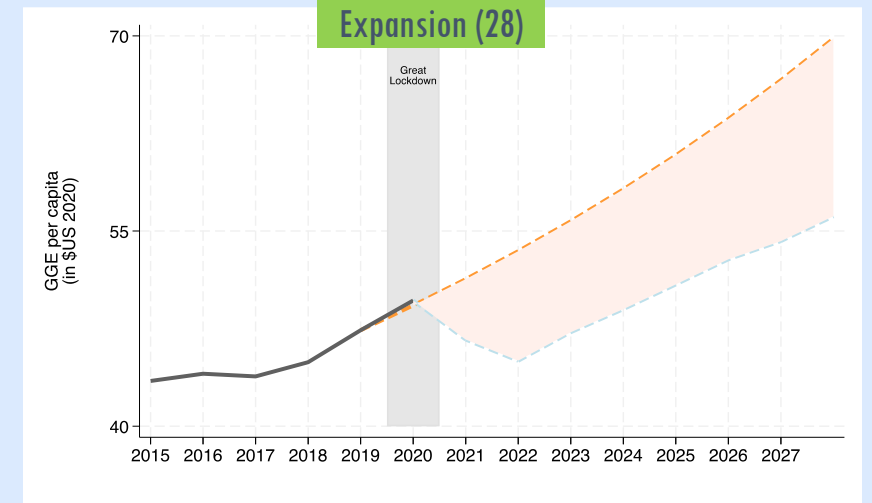
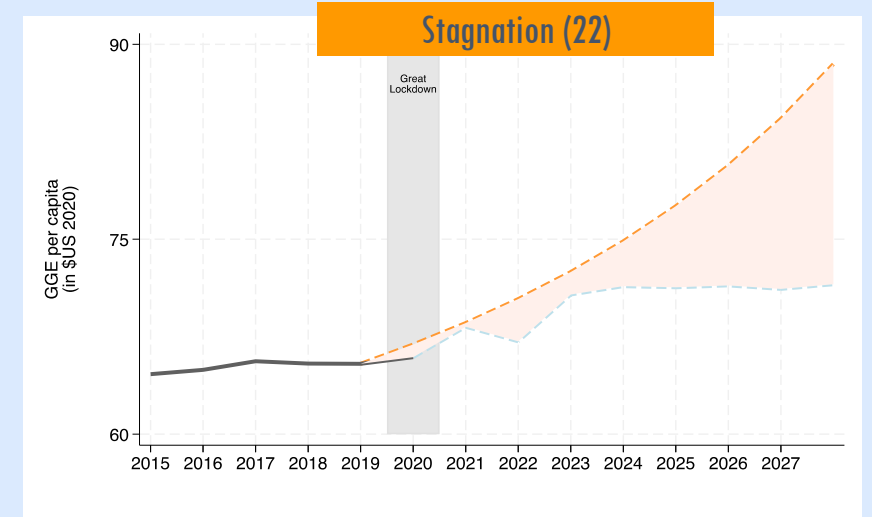


Government spending on health is expected to fall far short of pre-COVID trends...

LICs (20) & LMICs (51)



From Double Shock To Double Recovery





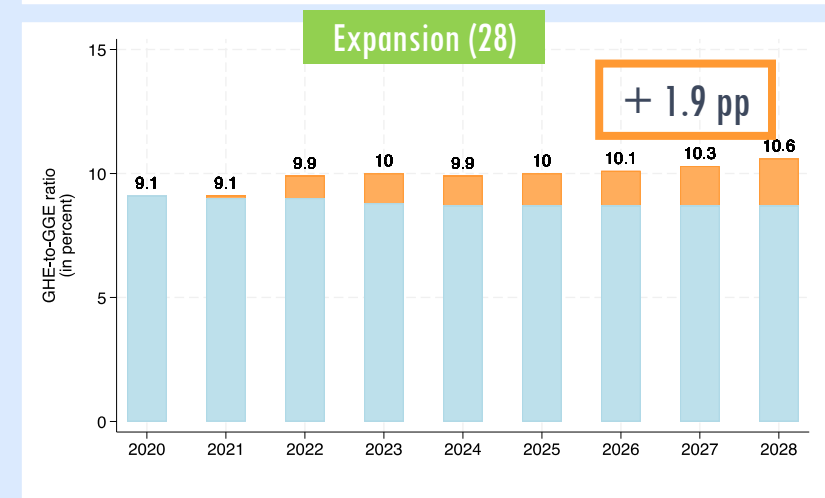
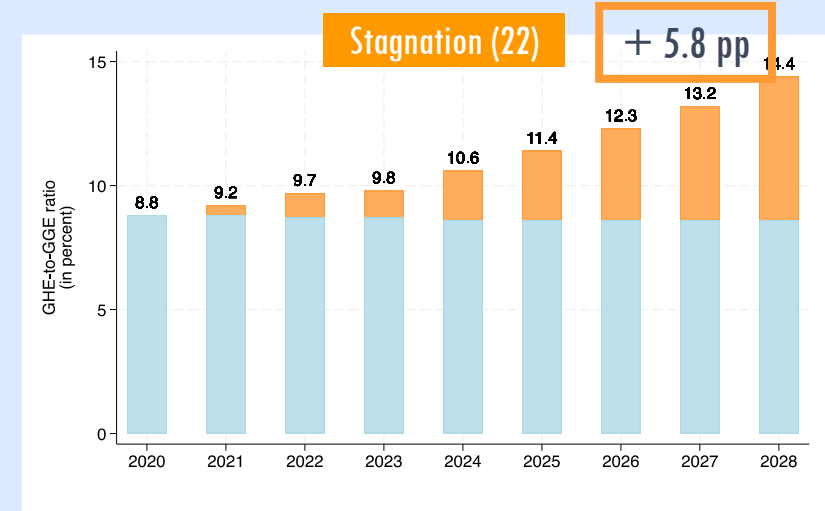
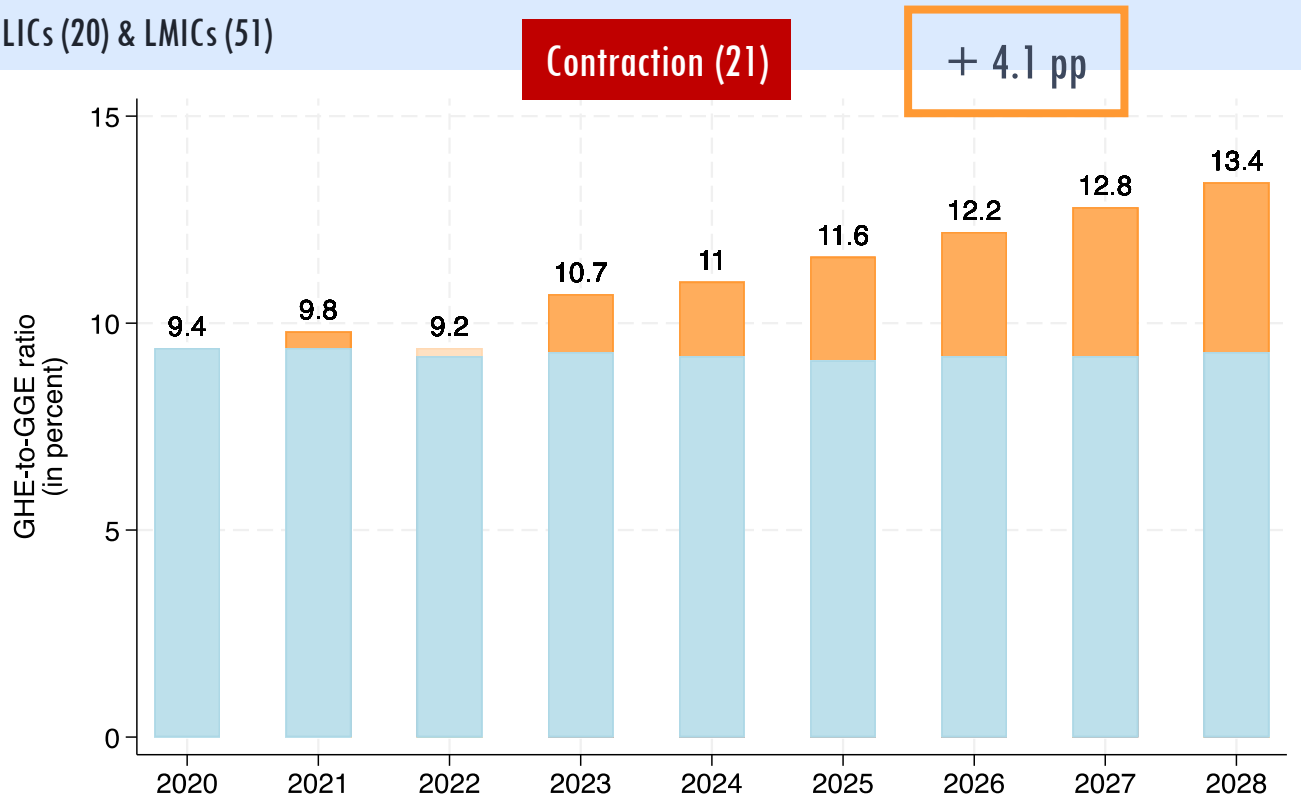
WORLD BANK GROUP



International
Human
Capital Forum
Dushanbe, May 14 - 15

... unless governments prioritize health in spending decisions.

LICs (20) & LMICs (51)



From Double Shock To Double Recovery



WORLD BANK GROUP

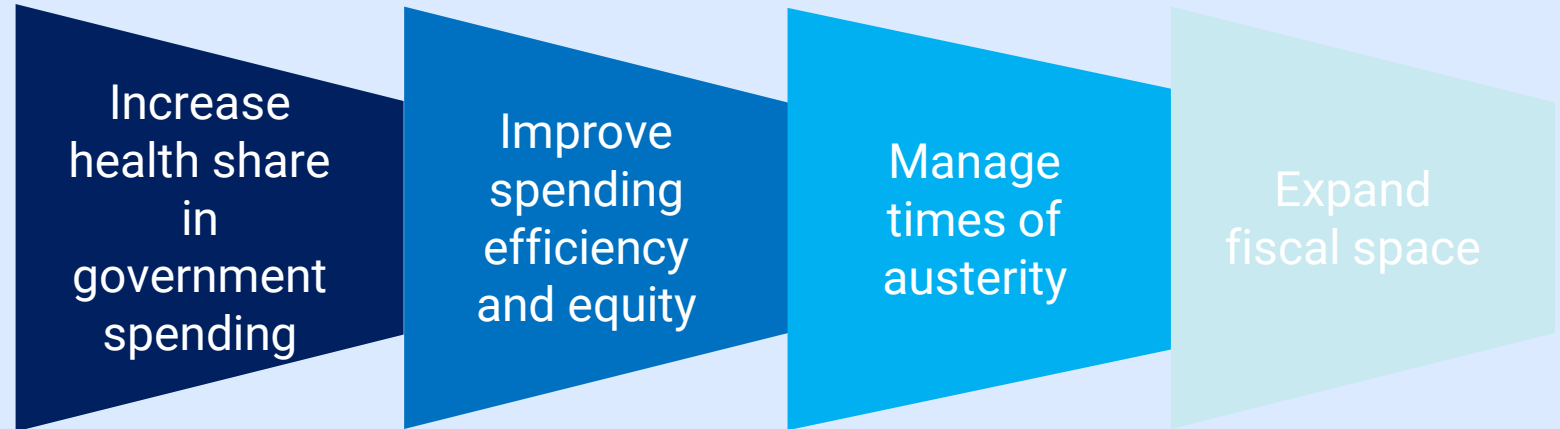


International
Human
Capital Forum
Dushanbe, May 14 - 15

What can countries do? *Health is a political priority*



Without bold action, many countries will be left behind on the road to Universal Health Coverage



- Strengthen Public Financial Management
- Earmark revenue
- Develop health financing strategic foresight and planning
- ...

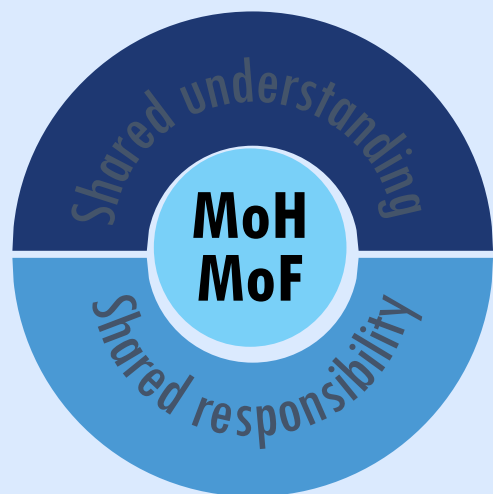
- Strengthen financing of Essential Public Health Functions
- Strengthen financing of Primary Health Care
- Tackle common sources of inefficiencies
- ...

- Protect spending priorities
- Identify saving options
- Understand and monitor effects of spending cuts
- ...

- Increase health taxes
- Reduce inefficient subsidies (e.g., fuel and energy)
- Mobilize and absorb external financing
- ...



Countries around the world have made progress



Increase
health share
in
government
spending

Tanzania

- UHC Law Bill passed in Dec.2023
- Protect its 60 million population from catastrophic health expenditures
- Every citizen enroll in health insurance

Improve
spending
efficiency
and equity

Indonesia

- Health System Transformation Agenda (HSTA)
- PHC transformation, health resilience, health financing and system information, health workforce, health technology and information

Manage
times of
austerity

Egypt

- Transformational Universal Health Insurance System (UHIS)
- Target mandatory coverage for citizens
- Unifies efforts with the private sector

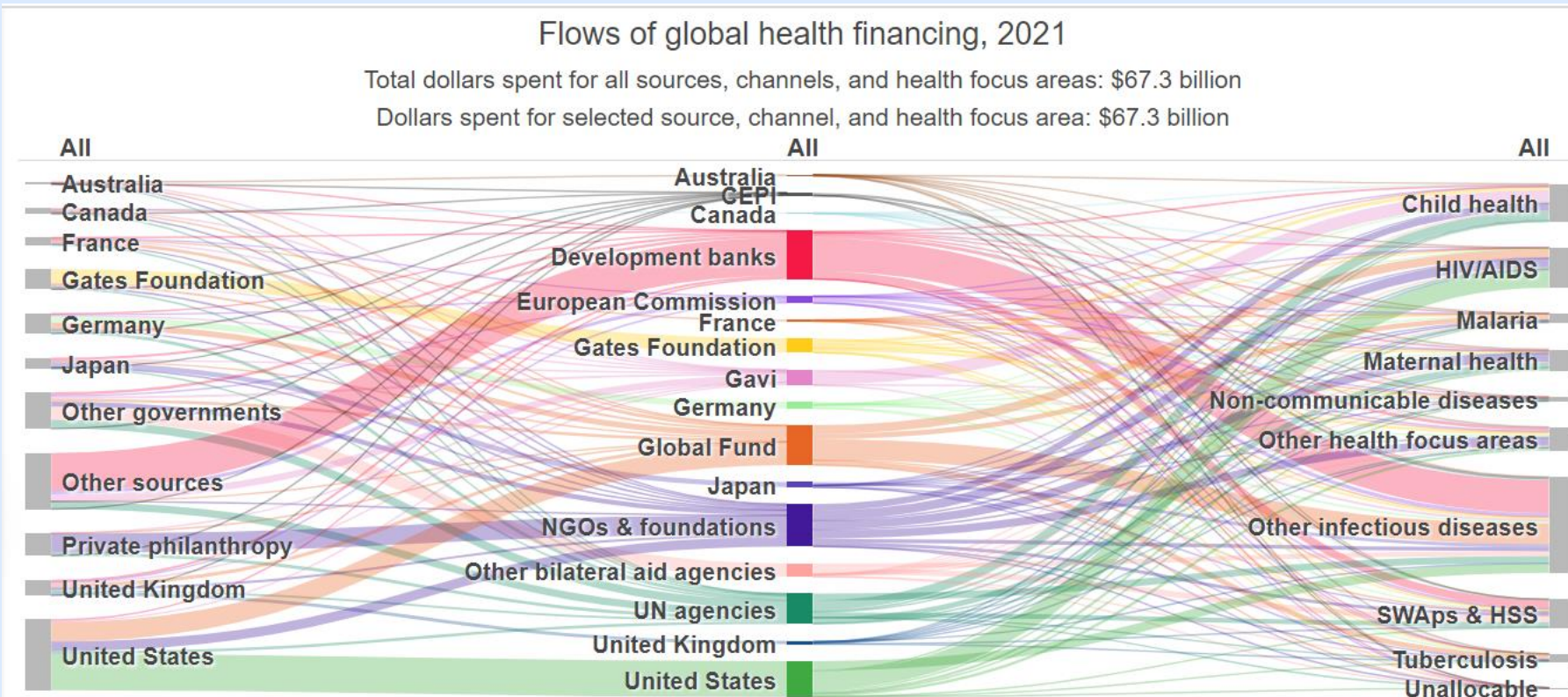
Expand
fiscal space

Nigeria

- Nigeria's Health Sector Investment Renewal Plan
- Reorientation and expansion of primary health care
- Investments mobilized across gov. and donors through sWAP



Despite global challenges, DAH will also have to play a critical role



- Aid landscape in health has become increasingly complex
- High level of competition in the global health space

Source: IHME, 2021



The Global Financing Facility model: an example to align partners following the Lusaka Agenda

Key components:

- Country led
- Country prioritized investment case
- Partners aligned
- Use of the public health financing system
- Results focused

HOW THE GFF WORKS

1

Government leadership confirms a) they have or plan to establish a country platform for RMNCAH-N, comprising stakeholders such as health and finance ministries, civil society, youth, and the private sector; b) their willingness to commit IDA resources to health and increase their own health budgets.

2

Development of a government-led, costed national plan that sets out a) prioritized, cost-effective interventions, b) implementation of necessary policy and system reforms, and c) aligns external support.

3

Through the plan, countries can enable greater coordination, alignment and pooling of resources, including from domestic budgets, bilateral and multilateral assistance, foundations, and the private sector – leading to greater efficiency and impact.

4

Once the plan is completed, countries access GFF grants as part of World Bank-financed projects for scaling up access to services, health system reforms, and boosting domestic resource mobilization and efficiency.



Health
system reform



Scale up of
high-impact
interventions



More and
better financing
for health



The World Bank's reforms under the Evolution Roadmap

A NEW VISION & MISSION

Vision: To create a world free of poverty on a livable planet

Mission: To end extreme poverty and boost shared prosperity on a livable planet

Doubling down on impact

Modernizing our approach to delivery

A NEW WB PLAYBOOK

- Knowledge Compact
- Enabling and mobilizing private capital
- Global Challenge Programs
- Crisis Preparedness and Response Toolkit
- Concrete goals:
 - 45% climate financing
 - 1.5bn people reached with health services

- Working as One World Bank
- People and Culture
- Operations Efficiency and Effectiveness
- Partnerships for Impact

WB FINANCIAL MODEL

IBRD - IDA - IFC - MIGA - Concessional Finance

SCORECARD FOR RESULTS

HNP contributes to and tracks indicators on 'Healthier Lives':

- Millions of people receiving quality health, nutrition and population services
- Millions of people benefitting from strengthening capacity to prevent, detect, and respond to health emergencies



The World Bank is committed to expand health coverage in developing countries

- Ambitious goal to reach **1.5bn people with more and better health services**
- **3 mechanisms:**
 - Financing
 - Knowledge
 - Partnerships
- **HNP Global Practice Cross Cutting Priorities**
 - Digital
 - Aging
 - Conflict and migration





International
**Human
Capital Forum**
Dushanbe, May 14 - 15

Thank you!

[#HumanCapitalForum](#)

[#TajikistanHCF2024](#)