

**International Comparison Program (ICP)
Meeting of the Inter-Agency Coordination Group (IACG)**

Virtual Meeting, June 8-9, 2022

ECLAC status on the ICP 2021 cycle implementation



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Statistics Division

Economic Commission for Latin America and the Caribbean

Outline

- Updates on country participation
- Survey implementation, expenditure compilation, data validation status (2021 and revised 2017)
- Workshops and meetings
- Current and next steps
- Risk assessment



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Country Participation Updates for 2021 ICP Cycle

- For this 2021 cycle, there are 33 economies participating, however, we have been in contact with CARICOM and it would be possible to include at least 1 more country (CYM).
- For Household Consumption expenditure it is possible to include 2 or 3 more countries selecting overlap items between ICP and CPI (BHS, SXM and BRB).



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Survey implementation: Price Collection timetable for 2021 Cycle

| | 1-2021 | 2-2021 | 3-2021 | 4-2021 | 1-2022 | 2-2022 | 3-2022 | 4-2022 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| Basic Headings and Special Surveys 2021 ICP Cycle | | | | | | | | |
| Household consumption | | | | | | | | |
| <i>Special surveys</i> | | | | | | | | |
| Private Education (Year : Feb-Dic) | | | | | | | | |
| Private Education (Mix period: Ago/Sep-May/Jun) | | | | | | | | |
| Rent (R) | | | | | | | | |
| Housing Volume (V) | | | | | | | | |
| Machinery and Equipment (M) | | | | | | | | |
| Construction (C) | | | | | | | | |
| Government Compensations (G) | | | | | | | | |
| GDP expenditure side | | | M17 | M18-20 | | | M21 | |
| Population | | | P17 | P18-20 | | | P21 | |
| PCIs, Deflators, Exchange rates | | | | | | | | |



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Expenditure compilation: Overview of the information submission to ECLAC

| COD | Household Compsumption ^{1/} | | | | | | | | Special Surveys 2021 | | | | | | | MORES | | | | | | | |
|-----|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|----------------------|-------|-------|-------|------|-------|-------|-------|------|-------|-------|-------|-------|-------|------|
| | Q1-19 | Q2-19 | Q3-19 | Q4-19 | Q1-20 | Q2-20 | Q3-20 | Q4-20 | Q1-21 | Q2-21 | Q3-21 | Q4-21 | GOV | EDU | RENT | M&E | CONS | HOU-V | 2017 | 2018 | 2019 | 2020 | 2021 |
| ABW | 1 | 1 | 1 | 1 | | | | | 1 | | | | | | | | | | 1 | | | | |
| AIA | | | | | | | | | 1 | 1 | 1 | | | | | | | | | | | | |
| ARG | 1 | 1 | 1 | 1 | | | | | 1 | 1 | 1 | 1 | | | 1 | | | | | | | | |
| ATG | | | | | | | | | 1 | 1 | 1 | 1 | | | | | | | | | | | |
| BLZ | 1 | 1 | 1 | 1 | | | | | 1 | 1 | 1 | 1 | | | 1 | | | | | | | | |
| BMU | | | | | | | | | 1 | | | | | | | | | | 1 | 1 | 1 | 1 | |
| BOL | 1 | 1 | 1 | 1 | | | | | 1 | 1 | 1 | 1 | | 1 | 1 | | | | 1 | 1 | 1 | | |
| BON | | | | | | | | | | | | | | | | | | | | | | | |
| BRA | 1 | 1 | 1 | 1 | 1 | | | | 1 | 1 | 1 | | 1 | 1 | | | | | 1 | 1 | 1 | 1 | |
| CUW | | | | | | | | | 1 | 1 | | | | | | | | | | | | | |
| DMA | | | | | | | | | 1 | 1 | 1 | | | | | | | | | | | | |
| DOM | 1 | 1 | 1 | 1 | | | | | 1 | 1 | 1 | 1 | | | 1 | | | | | | | | |
| ECU | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | 1 | 1 | | | | 1 | 1 | 1 | 1 | |
| GRD | 1 | 1 | 1 | 1 | | | | | 1 | 1 | 1 | | | | | | | | | | | | |
| GTM | | | | | | | | | | | | | | | | | | | | | | | |
| GUY | | 1 | 1 | | | | | | 1 | 1 | 1 | 1 | | | | | | | | | | | |
| HND | 1 | 1 | 1 | 1 | 1 | 1 | | | 1 | 1 | 1 | | | | 1 | | | | | | | | |
| HTI | | | | | | | | | | | | | | | | | | | | | | | |
| JAM | 1 | 1 | 1 | 1 | | | | | 1 | 1 | 1 | | | | | | | | | | | | |
| KNA | | | 1 | | | | | | 1 | | | | | | | | | | | | | | |
| LCA | 1 | 1 | 1 | | | | | | 1 | 1 | 1 | | | | | | | | | | | | |
| MSR | | | | | 1 | | | | | 1 | | | | | | | | | | | | | |
| NIC | | | | | | | | | 1 | 1 | | | | | | | | | | | | | |
| PAN | 1 | 1 | 1 | 1 | | | | | | 1 | 1 | 1 | | 1 | | | | | | | | | |
| PER | 1 | 1 | 1 | 1 | 1 | | | | 1 | 1 | 1 | 1 | | 1 | 1 | | | | 1 | 1 | 1 | 1 | |
| PRY | 1 | 1 | 1 | 1 | | | | | 1 | 1 | 1 | 1 | | 1 | | | | | 1 | 1 | 1 | | |
| SLV | 1 | 1 | 1 | 1 | | | | | 1 | 1 | | | | | | | | | | | | | |
| SUR | 1 | | | 1 | | | | | 1 | 1 | 1 | 1 | | | | 1 | 1 | | | | | | |
| TCA | | | | | | | | | | | | | | | | | | | | | | | |
| TTO | 1 | 1 | 1 | 1 | | | | | | | | | | | | | | | | | | | |
| URY | 1 | 1 | 1 | 1 | | 1 | | | 1 | 1 | 1 | | | | | | | | | | | | |
| VCT | 1 | 1 | 1 | 1 | | | | | 1 | 1 | | | | | | | | | | | | | |
| VGB | | | | | | | | | 1 | | | | | | | | | | | | | | |
| | 19 | 19 | 20 | 18 | 5 | 3 | 1 | 1 | 26 | 24 | 19 | 11 | 0 | 6 | 8 | 1 | 1 | 0 | 7 | 6 | 6 | 4 | 0 |
| | 57.6% | 57.6% | 60.6% | 54.5% | 15.2% | 9.1% | 3.0% | 3.0% | 78.8% | 72.7% | 57.6% | 33.3% | 0.0% | 17.1% | 22.9% | 2.9% | 2.9% | 0.0% | 20.0% | 17.1% | 17.1% | 11.4% | 0.0% |

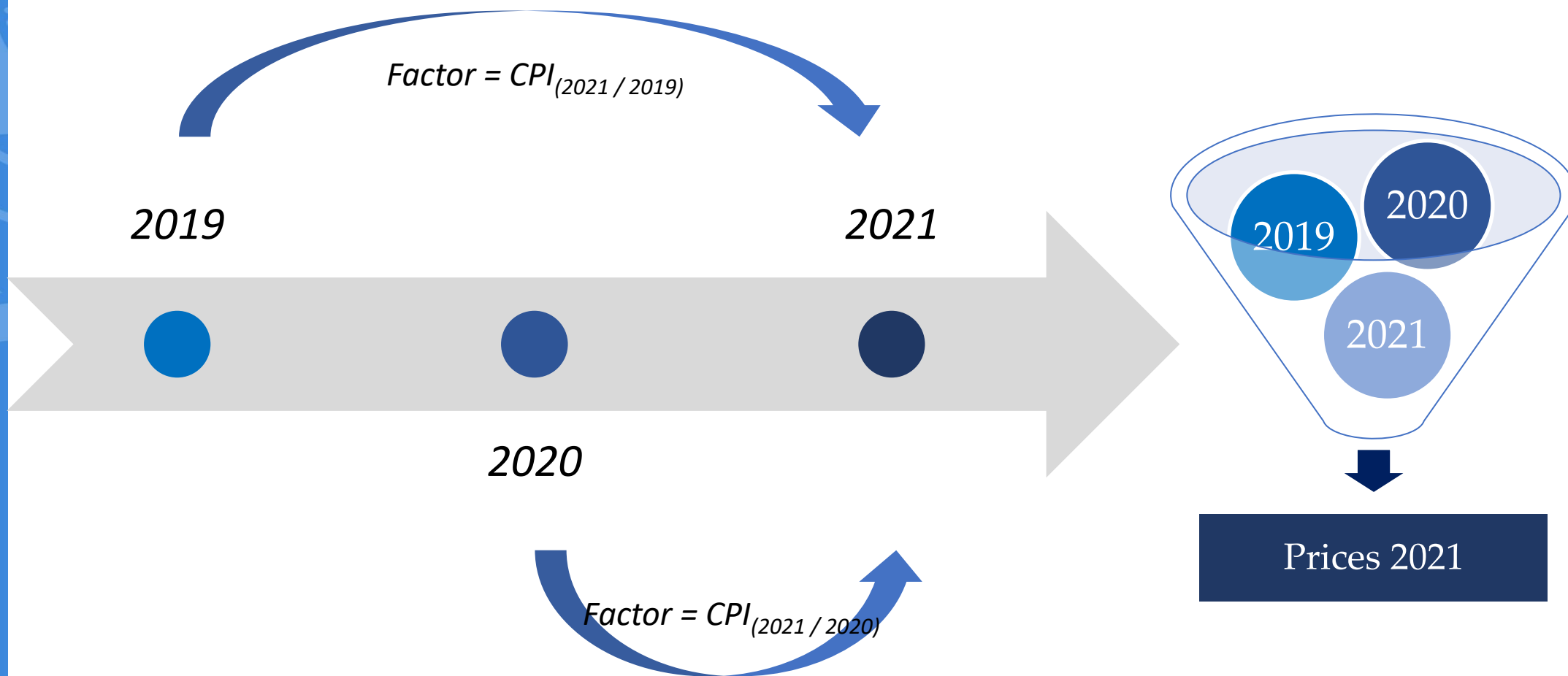


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Data validation

Price extrapolation process



Made with the CPIs at the highest level of detail.

The CPI at the most detailed level available provided by countries was used to calculate factor in line with the item.



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Data validation: Intercountry validation

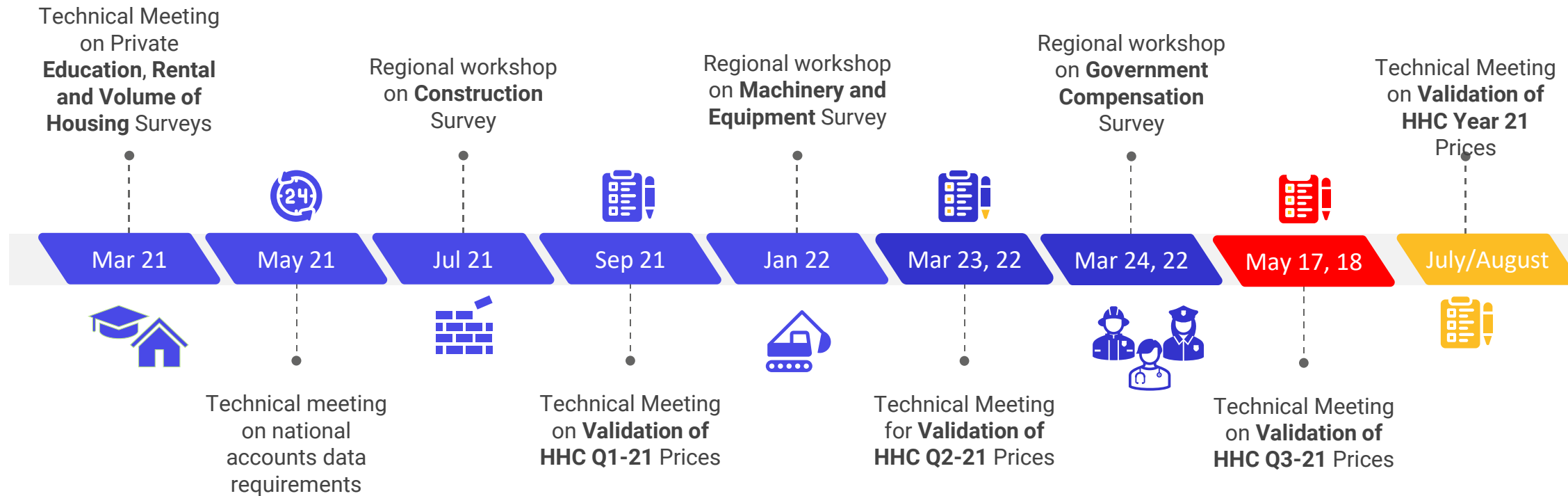
- Validation tools
 - Quaranta tables
 - Dikhanov tables
- Basic Headings / items review:
 - XR-prices
 - Price Index Level
 - CPD- Residuals
- Corrections of records:
 - units of measure
 - conversions
 - specifications



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Workshops and meetings summary



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Current and next steps

- Validation process: Intra-economy and Inter-Economy, Validation of Household Consumption expenditures, MORES and Special Surveys.
- Technical meetings on validation
- Capacity building activities:
 - Workshops
 - Technical Assistance - National Accounts (MORES) and Special Surveys.
 - Horizontal Cooperation
(ADB, ESCWA, OECD)



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Risk assessment

- Financial and human resource constraints
- Challenges of COVID-19 on statistical work
 - Lockdown and mobility restrictions
 - Post pandemic (2021 and 2022) stores closure
- Conduct of Census Round in the Caribbean región (Barbados, Bahamas).
- Natural disasters in LAC countries (Haiti, Saint Vincent and the Grenadines)
- Delay in data submission from Caribbean countries, overlapping of census tasks and ICP implementation (April-May 2022)
- Delay in data submission from LAC countries due to staff changes



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Gracias!
Thank you!



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