2020 IDA Resource Allocation Index (IRAI)

Kiribati

<table>
<thead>
<tr>
<th>Cluster</th>
<th>Kiribati</th>
<th>Average IDA Borrowers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cluster A: Economic Management</td>
<td></td>
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</tr>
<tr>
<td>1. Monetary and Exchange Rate Policies</td>
<td>3.0</td>
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<tr>
<td>2. Fiscal Policy</td>
<td>2.5</td>
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<tr>
<td>3. Debt Policy and Management</td>
<td>2.5</td>
<td>3.2</td>
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<tr>
<td>Average a/</td>
<td>2.7</td>
<td>3.2</td>
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<tr>
<td>Cluster B: Structural Policies</td>
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<tr>
<td>4. Trade</td>
<td>3.5</td>
<td>3.7</td>
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<tr>
<td>5. Financial Sector</td>
<td>2.5</td>
<td>2.8</td>
</tr>
<tr>
<td>6. Business Regulatory Environment</td>
<td>2.5</td>
<td>2.9</td>
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<tr>
<td>Average a/</td>
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<td>3.2</td>
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<tr>
<td>Cluster C: Policies for Social Inclusion/Equity</td>
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<tr>
<td>7. Gender Equality</td>
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<tr>
<td>8. Equity of Public Resource Use</td>
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<td>9. Building Human Resources</td>
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<td>10. Social Protection and Labor</td>
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<tr>
<td>11. Policies and Institutions for Environmental Sustainability</td>
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<tr>
<td>Average a/</td>
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<tr>
<td>Cluster D: Public Sector Management and Institutions</td>
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<td>12. Property Rights and Rule-based Governance</td>
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<tr>
<td>13. Quality of Budgetary and Financial Management</td>
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<td>14. Efficiency of Revenue Mobilization</td>
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<tr>
<td>15. Quality of Public Administration</td>
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<td>16. Transparency, Accountability and Corruption in the Public Sector</td>
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<td>Average a/</td>
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<tr>
<td>Average (Clusters A, B, C)</td>
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<td>Average Cluster D</td>
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<tr>
<td>Portfolio Rating c/ **</td>
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<tr>
<td>IDA Country Performance Rating c/ d/ **</td>
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<td>3.1</td>
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</tbody>
</table>

** IRAI 2020: Overall and Clusters Averages *

** 2020 IDA Country Performance Ratings *

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a/ For calculation of the cluster averages, all criteria are equally weighted within a cluster.
b/ Overall rating is calculated as the mean of the score of four clusters.
c/ For more information, see Annex 2 in "Towards 2030: Investing in Growth, Resilience and Opportunity."
d/ Calculated as follows: (24% Clusters A,B,C average) + (68% Cluster D average) + (8% Portfolio Rating). If portfolio rating is not available, then: (32% Clusters A,B,C average) + (68% Cluster D average). For inactive countries, this rating is shown as "na".

* Ratings on each axis on a 1.0 to 6.0 scale (except Portfolio Ratings which range from 2.5 to 4.5).