LATEST NEWS

2024 GFDT Grantees Announced

GFDT has just announced its 2024 grantees. From bus electrification programs to railway enhancements, these ten GFDT-funded projects span the globe and were selected for their innovative approaches to cutting transport sector emissions.

Get to know GFDT's 2024 grantees.

Spain Joins GFDT’s Partnership Council

Spain's Ministry of Economy, Trade and Business has officially signed on as GFDT’s newest partner. Spain joins Germany, Luxembourg, the Netherlands, and the UK on our journey towards a greener transport future in low and middle-income countries.

Learn more about GFDT’s Partnership Council.

GFDT Featured at COP28

GFDT was featured at an event at the UN’s COP28 conference in Dubai, U.A.E., on December 6, 2023. The session, Moving Towards Zero Emissions E-Mobility, showcased successful partnerships such as the Zero-Emission Vehicle Transition Council, IFC’s E-bus Toolkit, and GFDT’s pioneering work catalyzing World Bank-financed e-mobility investments.

Watch the recording
GFDT Mentioned in Breakthrough Agenda Report

The 2023 Breakthrough Agenda Report, published jointly by the International Energy Agency and several other partners, mentioned GFDT as a critical mechanism to boost finance and investment in climate-smart road transport projects and bolster international collaboration on transport decarbonization. The report, which provides a snapshot of the current state of climate action, highlights persistent challenges across major industrial sectors but also points to promising developments, including the growing momentum for electric mobility.

View the report

Transport Decarbonization Case Studies

The World Bank’s recent report, Reality Check: Lessons from 25 Policies Advancing a Low-Carbon Future, highlights effective decarbonization policy approaches from across the world, with five of the 25 case studies focusing on the transport sector. The report includes an analysis of successful policies and interventions that GFDT grantees are now building on—such as in Peru and India—to make further gains in reducing transport emissions.

View the full report I View the main messages

FEATURED CHART

GFDT’s Leveraging Ratio

Since its inception, GFDT has disbursed $3.5 million in grant funding, which in turn has catalyzed $480 million in World Bank lending for green mobility projects. Put another way, each $1 disbursed by GFDT can mobilize up to $137 in financing for transport decarbonization projects.
ON THE HORIZON

Transforming Transportation 2024

The annual Transforming Transportation conference brings together global leaders to explore solutions for greener, safer, and more resilient transportation networks, with a focus on low- and middle-income countries.

The event, which is co-organized by the World Bank and WRI Ross Center for Sustainable Cities, is taking place at the World Bank in Washington, D.C. on March 19 and 20.

This year’s theme—Mobilizing Finance for Climate Action—is directly related to GFDT’s mission to catalyze greater investment for transport decarbonization.

Learn more and register

Other Upcoming Events

- April 15-20: World Bank and IMF Spring Meetings; Washington, D.C., USA
- May 22-24: International Transport Forum (ITF) Summit; Leipzig, Germany