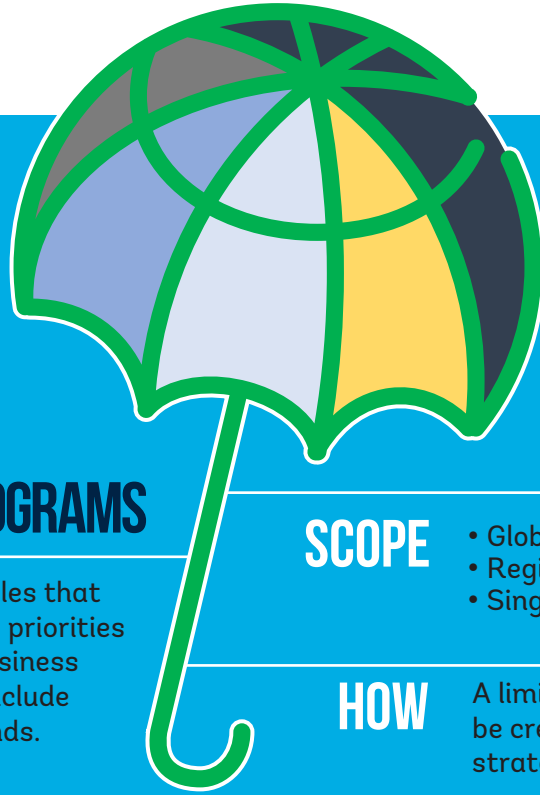


# TRUST FUND REFORM

The World Bank is strengthening its ability to deliver transformative solutions for its clients by improving how trust fund resources are managed



## UMBRELLA 2.0 PROGRAMS

**WHAT** Partnership vehicles that support strategic priorities of World Bank business units. They can include multiple trust funds.

**SCOPE**

- Global
- Regional
- Single Country

**HOW** A limited number will be created based on strategic priorities

## TRUST FUND PORTFOLIO

PREVIOUS (end 2019)

**540**

Trust Funds

70% of trust funds accounted for about 7% of the trust fund portfolio's value

FUTURE

**72**

Umbrella Programs

**FEWER • LARGER • MORE ALIGNED**



account for **90%** Value

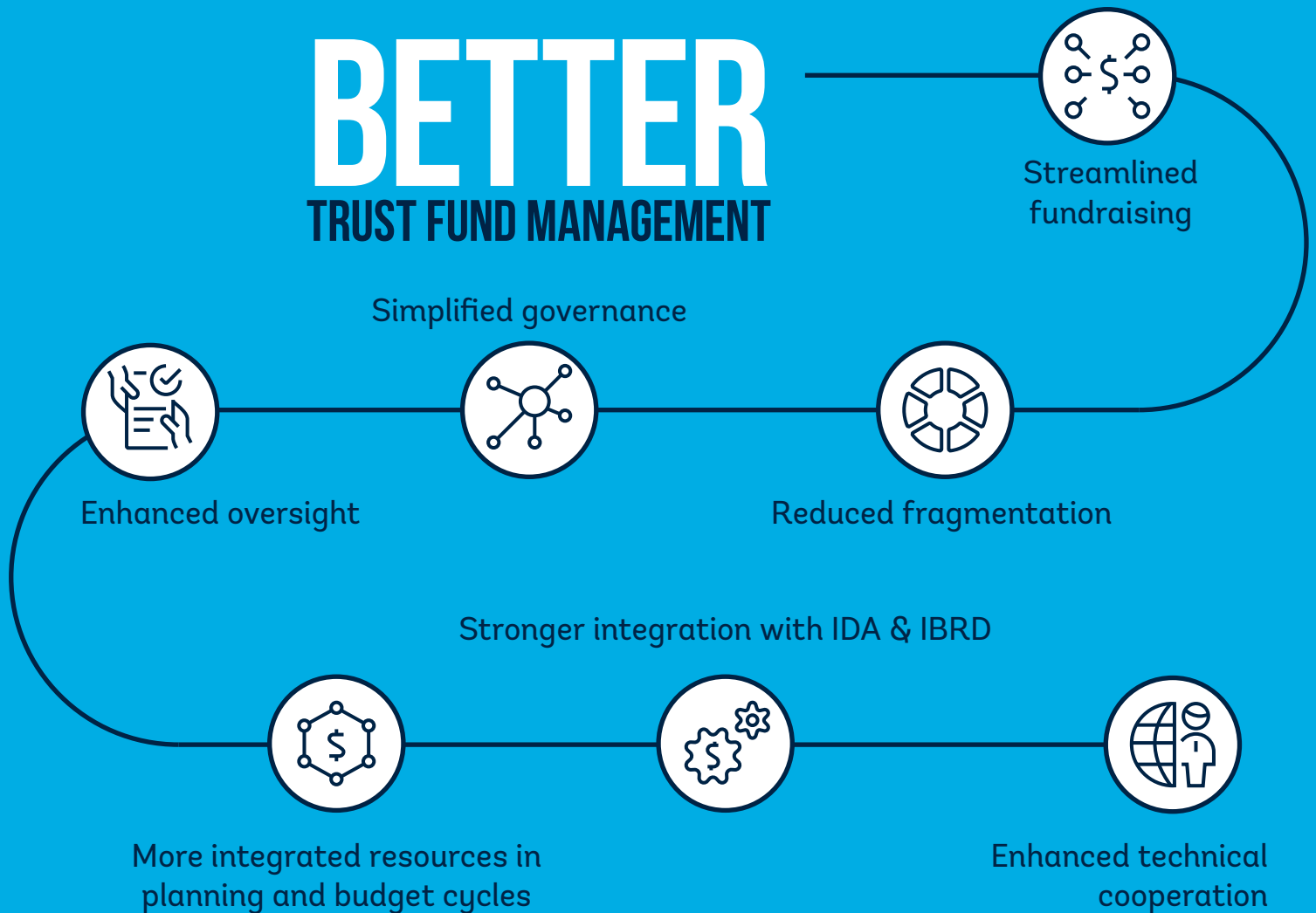
**40** established as of end-Jan 2021, accounting for 82% of signed contributions

## STAND-ALONE TRUST FUNDS

1. Are established on an exceptional basis, if objectives and scope do not fit geographically or thematically with any Umbrella Program
2. Strong rationale required
3. Subject to enhanced review

# BETTER

## TRUST FUND MANAGEMENT



# BENEFITS

## FOR DONORS

- Elevate WB-Donor partnership focus and level from administration to strategy
- Enable collective action at scale on development challenges
- Support knowledge exchange
- Strengthen results, reporting and visibility

## FOR CLIENTS

- Better alignment of trust fund activities with country priorities
- Trust fund resources better integrated in World Bank country programs