



IDA20 SPECIAL THEME

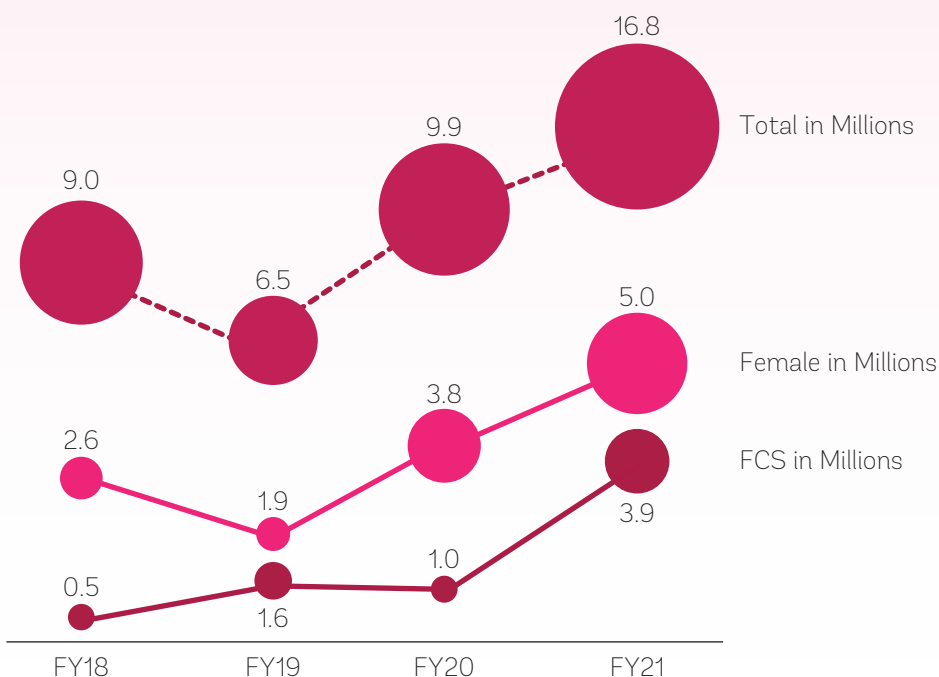
JOBS AND ECONOMIC TRANSFORMATION

In IDA20, the Jobs and Economic Transformation (JET) agenda is as critical and urgent as ever. The IDA20 JET Special Theme will support IDA countries to address both the immediate needs of minimizing job losses and mitigating risks, while also helping them to seize longer-term job creation opportunities in a world transformed by COVID-19. JET is also focusing on how greening sectors (including the financial sector), innovation, and skills can be sustainable and create more green jobs.

To achieve these development outcomes, the enhanced IDA20 JET framework focuses on the enabling foundations to incentivize the expansion of private investment and job creation, including sound macro-financial stability and governance, a conducive business enabling environment with open and contestable markets, and open access to infrastructure and financial services.

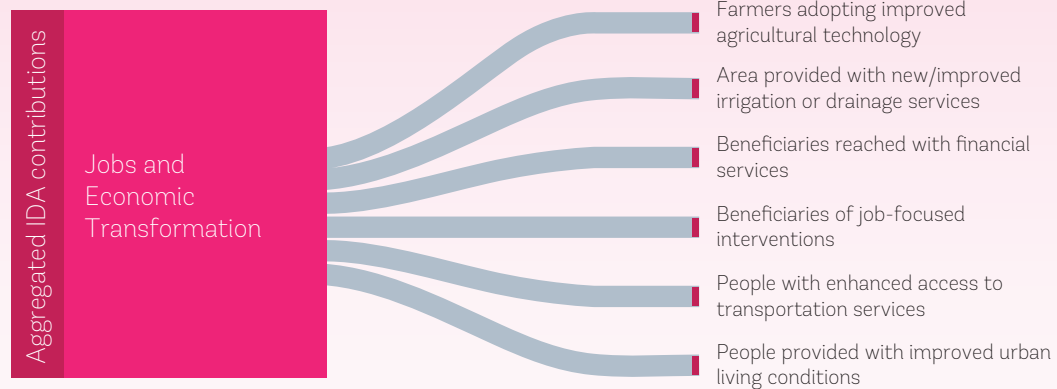
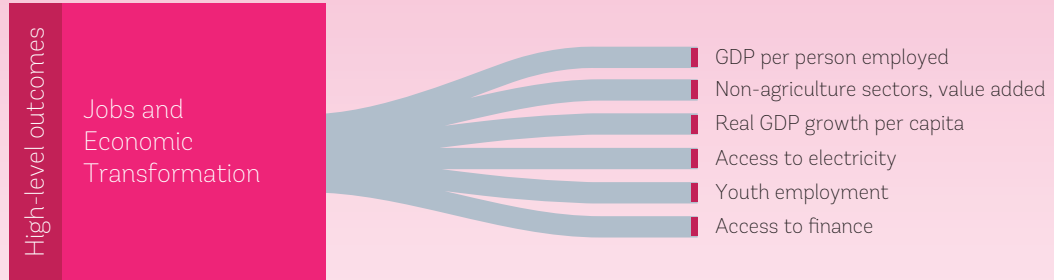


IDA is Creating More Jobs



How Will Outcomes Be Measured?

Each Special Theme focuses on key development outcomes. Policy commitments identify actions taken together by IDA and clients to set a course toward high-level outcomes. Indicators in IDA's Results Measurement System (RMS) track progress in achieving these outcomes and intermediate outcomes from IDA support.



Policy Commitments

1 Supporting resilient financial systems for recovery: Strengthen the resilience, inclusion and depth of the financial system in 15 IDA countries, including five fragile and conflict-affected situations (FCS), based on Financial Sector Assessment Program (FSAP) or similar financial sector analytics to support a robust and inclusive recovery.

2 Leveraging “One World Bank Group (WBG)” to increase private investments: In the context of IDA Private Sector Window (PSW) operations involving the International Finance Corporation (IFC), IFC will aim to increase the share of its commitments in FCS-IDA17 & low-income-IDA17 countries, reaching 12-17 percent of *Own-Account* commitments on average during the IDA20 cycle, with an intent to reach an *Own-Account* annual commitment of 14-17 percent in the last fiscal year of IDA20. Consistent with this aim, targeted platforms and programmatic approaches for IDA PSW-eligible countries will be supported to develop and encourage scalable initiatives across sectors in these countries, including those targeted to support small and medium-sized enterprises (SMEs), for trade finance purposes, in support of gender, and for climate friendly investments focused on mitigation and adaptation.

3 Delivering quality infrastructure investments in countries with governance challenges: Support at least 20 countries, of which 10 have a score of 3.0 or less on Country Policy and Institutional Assessment (CPIA) Dimension 16 covering transparency, accountability, and corruption, to identify the governance constraints to the development, financing, and delivery of quality infrastructure investments, with particular attention to resilience, climate and environment, and regulatory practices, transparency and integrity, to inform the adoption of policies and/or regulations for enhanced infrastructure governance in a majority of these. These will be undertaken through Infrastructure Sector Assessments Programs and standalone governance assessments that support improved delivery of quality infrastructure services.

4 Creating better jobs and sustainable, inclusive economic transformation in high potential sectors: Support interventions to address market failures and remove constraints in sectors with high potential for the private sector to drive sustainable and inclusive economic transformation and create better jobs, or where women and youth disproportionately work, in 20 IDA countries, of which five are FCS, including through upstream activities and informed by data and private sector development diagnostics such as the joint IFC-World Bank Country Private Sector Diagnostics (CPSD), and selected in agreement with country authorities.

