

IDA Terms
(Effective as of April 1, 2025)

Please check IDA's website for the latest lending rate information; some rates might change as IBRD's spreads change.

	Maturity	Grace Period	Principal Repayments		Acceleration Clause
Grants	NA	NA	NA	NA	NA
Small Economy	40	10	2% for yrs. 11-20	4% for yrs. 21-40	Yes
Regular	38	6	3.125% for yrs. 7-38		Yes
Blend	30	5	3.3% for yrs. 6-25	6.8% for yrs. 26-30	Yes
SML	12	6	16.67% for yrs. 7-12		Yes
50-Year Credit	50	10	2.5% for yrs. 11-50		Yes
Guarantees	NA	NA	NA	NA	NA
Non-concessional Financing (Regular SUW)	Up to 35 yrs. maximum maturity; up to 20 yrs. average maturity		Flexible		NA

Notes:

- 1- The maturity of all IDA credits approved by the Board through June 30, 1987 is 50 years. The maturity of IDA credits approved by the Board between June 30, 1987 and June 30, 2011 are 35 or 40 years. The maturity of credits approved between July 1, 2011 and June 30, 2014 are 25 or 40 years.
- 2- IDA credits include an acceleration clause, providing for doubling of principal payments from creditworthy borrowers where per capita income remains above eligibility thresholds. IDA credits on hardened terms (approved during IDA13-IDA15) and non-concessional credits are exempt from the accelerated repayment provisions.
- 3- Blend terms apply to blend countries and IDA countries with GNI per capita above the operational cutoff for more than two consecutive years, known as "gap" countries. An exception to the GNI per capita operational cutoff for IDA eligibility has been made for some small states and small island economies (i.e. small economy terms) based on their vulnerability.
- 4- Debt service payment dates are the 1st or 15th day of a month and semi-annually thereafter, as decided by the recipient during credit negotiation.
- 5- Fixed rates for single-currency credits are calculated and published quarterly. Credits approved in each quarter will be subject to the rates effective for that quarter.
- 6- To ensure that IDA covers its administrative expenses and to prevent a negative interest charge, IDA applies a floor of 75 bps for the service charge and total lending rate for all currencies. The service charge is applied as a percentage of the disbursed and outstanding credit balance.
- 7- All IDA concessional credits are subject to a commitment charge, which is currently nil. IDA's Commitment charge is a variable charge set within a range of 0 - 0.5 percent of the undisbursed balance of IDA's credits and grants. Executive Directors review and approve the level of the commitment charge annually.
- 8- For guarantees;
 - i) A standby fee is applied to the undisbursed balance of the guaranteed financing and is analogous to the commitment charge on IDA credits. The standby fee is currently fixed at 0 bps per annum, but may change per changes in commitment charges.
 - ii) A guarantee fee is applied on the disbursed and outstanding amounts of the guaranteed financing, in the same way service charges on IDA credits are applied. The guarantee fee is currently fixed at 75 bps per annum, equal to the fixed level of service charges on IDA credits.
 - iii) In addition to the standby and guarantee fees, IDA guarantees for private sector borrowers are subject to an initiation fee and a processing fee, which are one-time fees paid up-front. The initiation fee is 15 bps of the principal amount or \$100,000 (whichever is higher); the processing fee is up to 50 bps of the principal amount. The processing fee is assessed on a case by case basis and can be either waived or increased in exceptional cases.

i) Fixed Rates for FY25 Q4

	USD	EUR	JPY	GBP	SDR
Regular for small economy - service (10-yr grace and 40-yr maturity)	1.35%	0.75%	0.75%	1.75%	0.75%
Regular for IDA only – service (6-yr grace and 38-yr maturity)	1.37%	0.75%	0.75%	1.78%	0.75%
Blend – total	2.78%	1.55%	1.14%	3.28%	2.00%
Blend – service	1.38%	0.75%	0.75%	1.82%	0.75%
Blend – interest	1.40%	0.80%	0.39%	1.46%	1.25%

Notes:

Coupon rate of SML and 50-year credit will be 0% in SDR, USD, JPY, GBP and EUR.

Basis Adjustments (bps) for Regular and Blend Single-Currency Credits

	USD	EUR	JPY	GBP
Regular for small economy – service (10-yr grace and 40-yr maturity)	60	0	0	100
Regular for IDA only – service (6-yr grace and 38-yr maturity)	62	0	0	103
Blend – total	78	-45	-86	128
Blend – service	63	0	0	107
Blend – interest	15	-45	-86	21

The basis adjustment accounts for the differences in notional interest rates between the currencies. For any given single currency-credit with a fixed rate, the basis adjustment plus the standard SDR charge for that credit equals the single currency charge. The basis adjustment is applied to ensure that the present value of total cash flows of the single-currency credit equals the present value of the equivalent SDR credit. Please note that basis adjustment for IDA service charges cannot be lower than zero since IDA applies a floor of 75 bps for the service charge on single-currency credits for all currencies.

ii) Non-Concessional Financing (Regular SUW)

Regular Scale-Up Window (SUW) financing will be offered at IBRD Flexible Loan terms (based on Group A pricing) in USD, EUR, JPY and GBP. For pricing information please see

<https://treasury.worldbank.org/en/about/unit/treasury/ibrd-financial-products/lending-rates-and-fees>