

**WBG Climate Finance:**

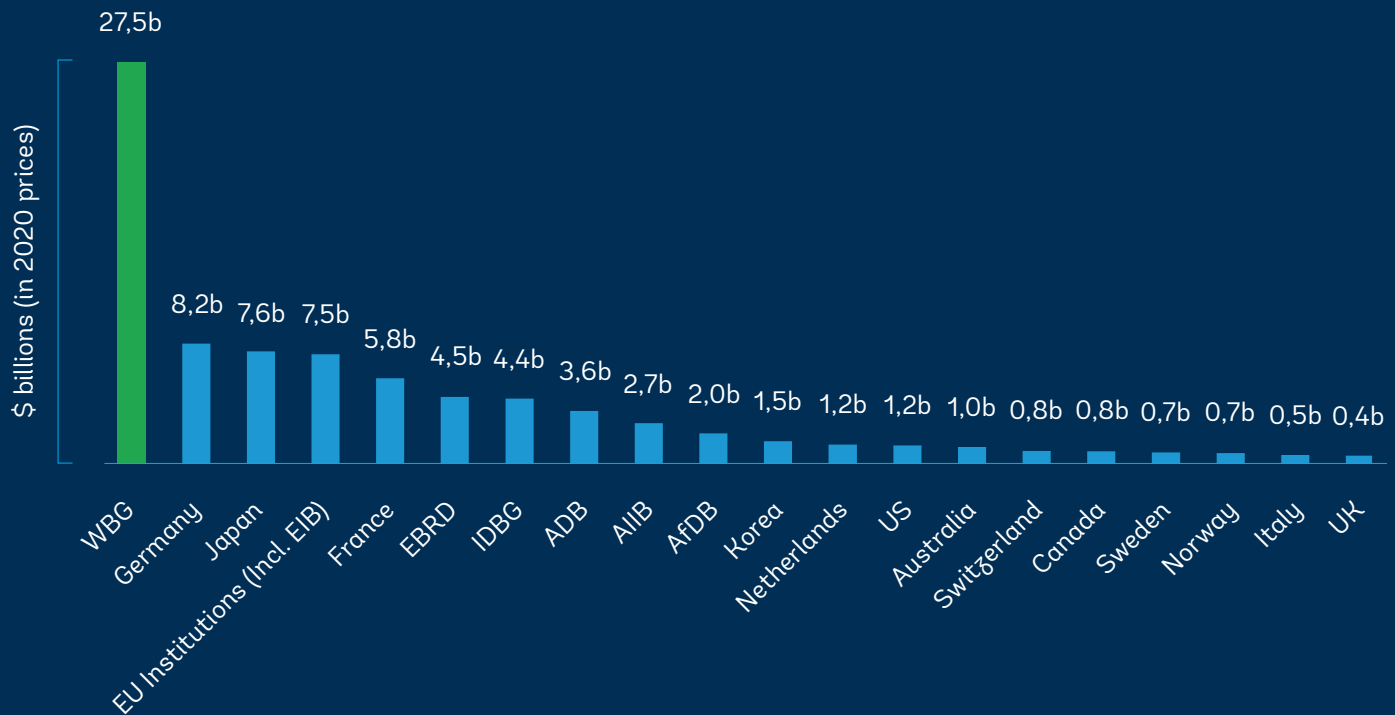
**Scaling Up to Address  
the Global Challenge**



**WORLD BANK GROUP**

# A coalition of development partners delivers climate finance

## Top 20 Providers of Climate-related Development Finance in 2021

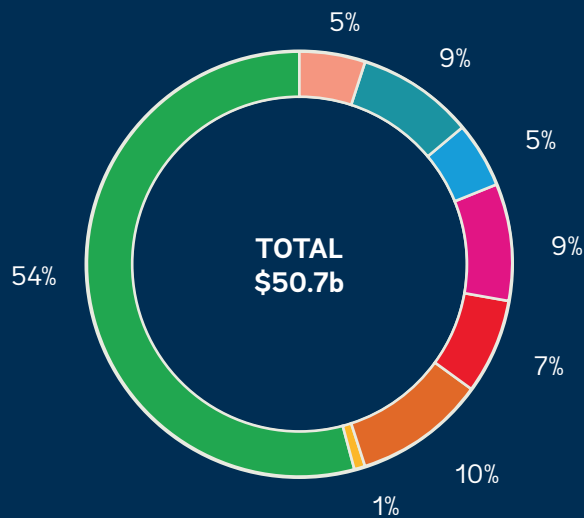


Note: provisional data, awaiting OECD validation, April 2023

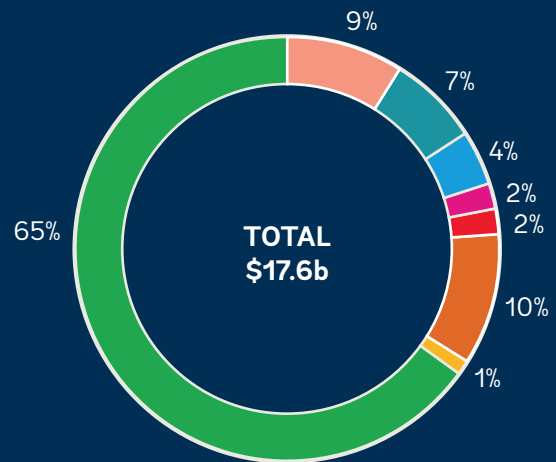
**Within this coalition, WBG delivers more climate finance than other multilateral development banks combined**

**... and delivers double the adaptation finance of other multilateral development banks combined**

**Total MDB Climate Finance to Low and Middle Income Countries, 2021**



**MDB Adaptation Finance to Low and Middle Income Countries, 2021**

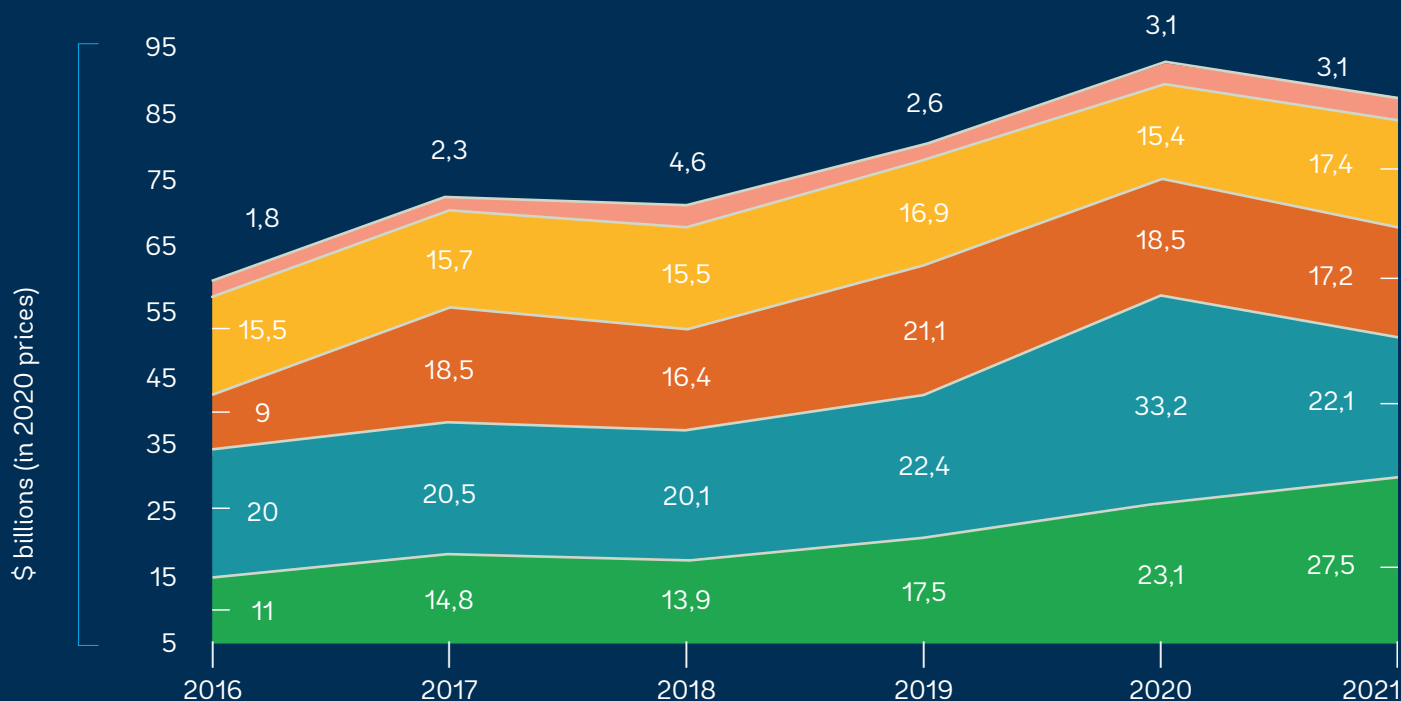


- AfDB
- AIB
- EIB
- IsDB
- ADB
- EBRD
- IDBG
- WBG

Source: Joint Report on Multilateral Development Banks Climate Finance, 2021.

# Since the Paris Agreement, development partners have been scaling-up climate finance

## Climate-related Development Finance, 2016-2021

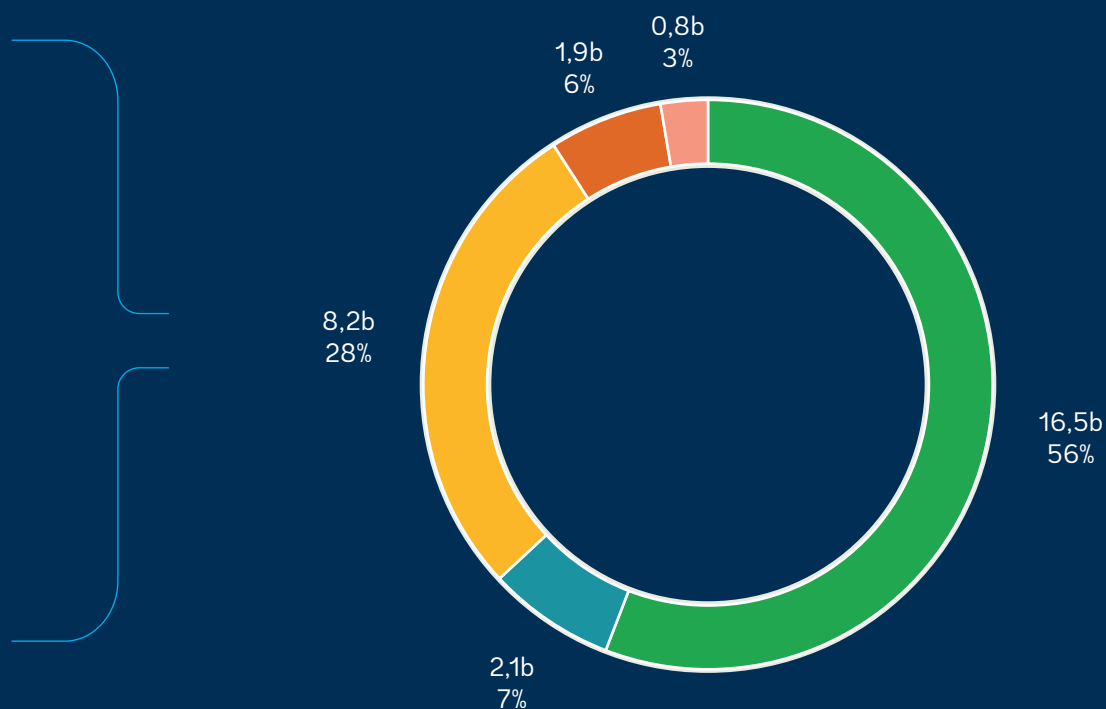


- Vertical Funds
- Other multilateral providers incl MDBs
- Other bilateral contributions
- G7 bilateral contributions
- WBG

Source: for 2016-2020, OECD data. For 2021, provisional data, awaiting OECD validation, April 2023

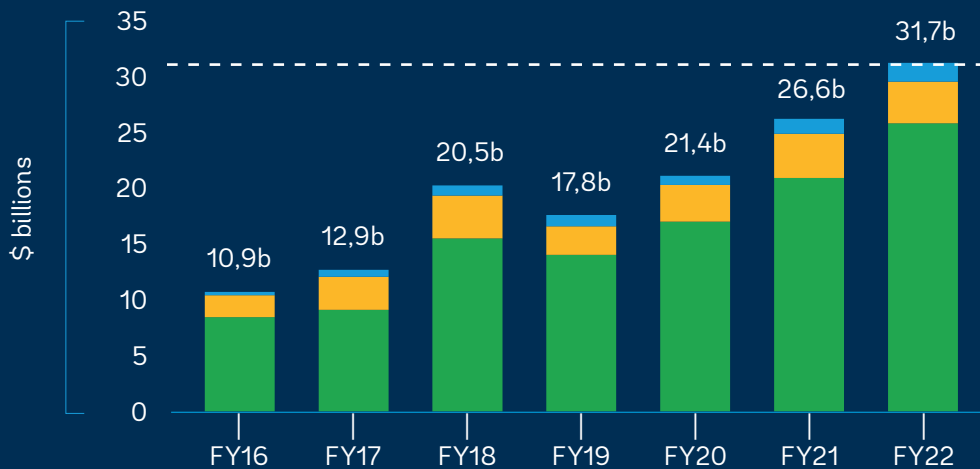
## ... and WBG is responsible for more than half of that scale-up

Burden-sharing of Scale-up of Climate-related Development Finance from 2016 to 2021  
(\$ billions in 2020 prices)



- Vertical Funds
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- WBG

## WBG has been significantly scaling up our climate finance in recent years...

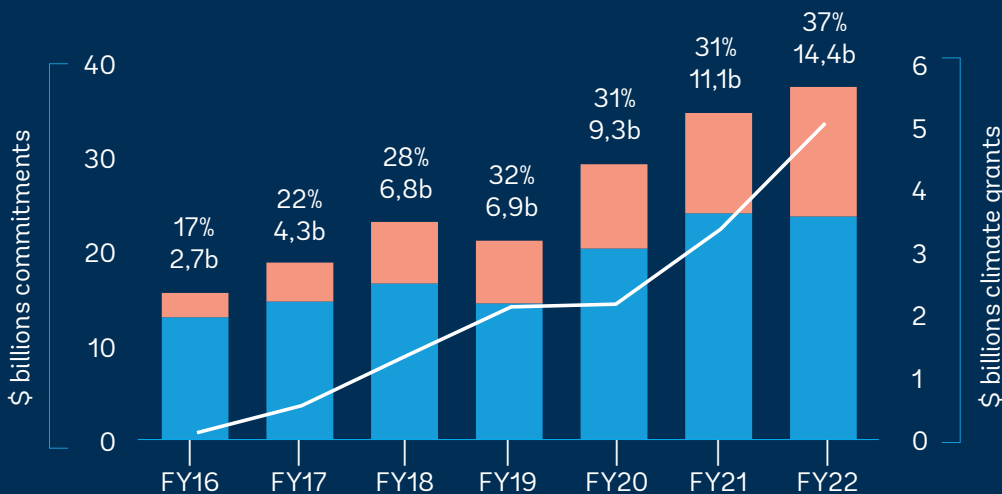


Half of our climate finance focuses on adaptation. And in FY22, the Bank delivered ~\$11.5b climate finance to Sub-Saharan Africa.

- World Bank
- IFC
- MIGA

## Particularly for the world's poorest countries, by delivering significantly more climate finance, including significantly more climate grants

IDA climate finance (\$ billion and % of total IDA)



Climate grants to IDA countries increased by 500% in last 6 years.

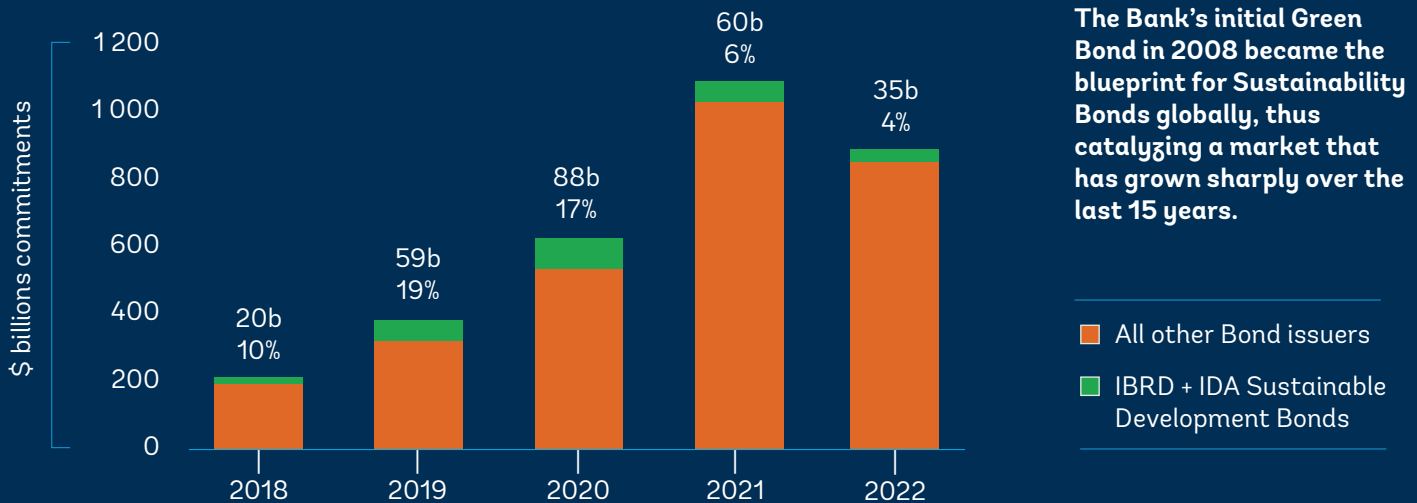
In FY22, 60% of IDA climate finance focused on adaptation

- IDA commitments
- Of which climate finance
- Climate finance as grants

Note: FY22 includes all IDA19 Y2 operations.

Since creating the world's first Green Bond in 2008, we've continued to innovate, and today are the world's single largest issuer of Sustainability Bonds

Green, Social, and Sustainable Bond Issuance 2018-2022  
(\$ billions and IDA/IBRD Sustainable Bonds as % of total Sustainable Bond market)



# We've also been innovating the structure of our bonds from our first Catastrophe Bond to recent Outcome-based Bonds





2019

### Philippines Cat Bonds

**\$225m:** First Cat Bond sponsored by an Asian sovereign and first listed on an Asian exchange, providing Philippines with earthquake and hurricane insurance

2020

### Jamaica Cat Bond

**\$185m:** First Cat Bond independently sponsored by a small island state including an innovative feature resulting in payouts within weeks of events

2021

### Wildlife Conservation Bond

**\$150m:** First of its kind IBRD outcome bond that combines private capital with a performance-based donor grant to achieve conservation outcomes, boosting South Africa's efforts to protect black rhinos and support local communities

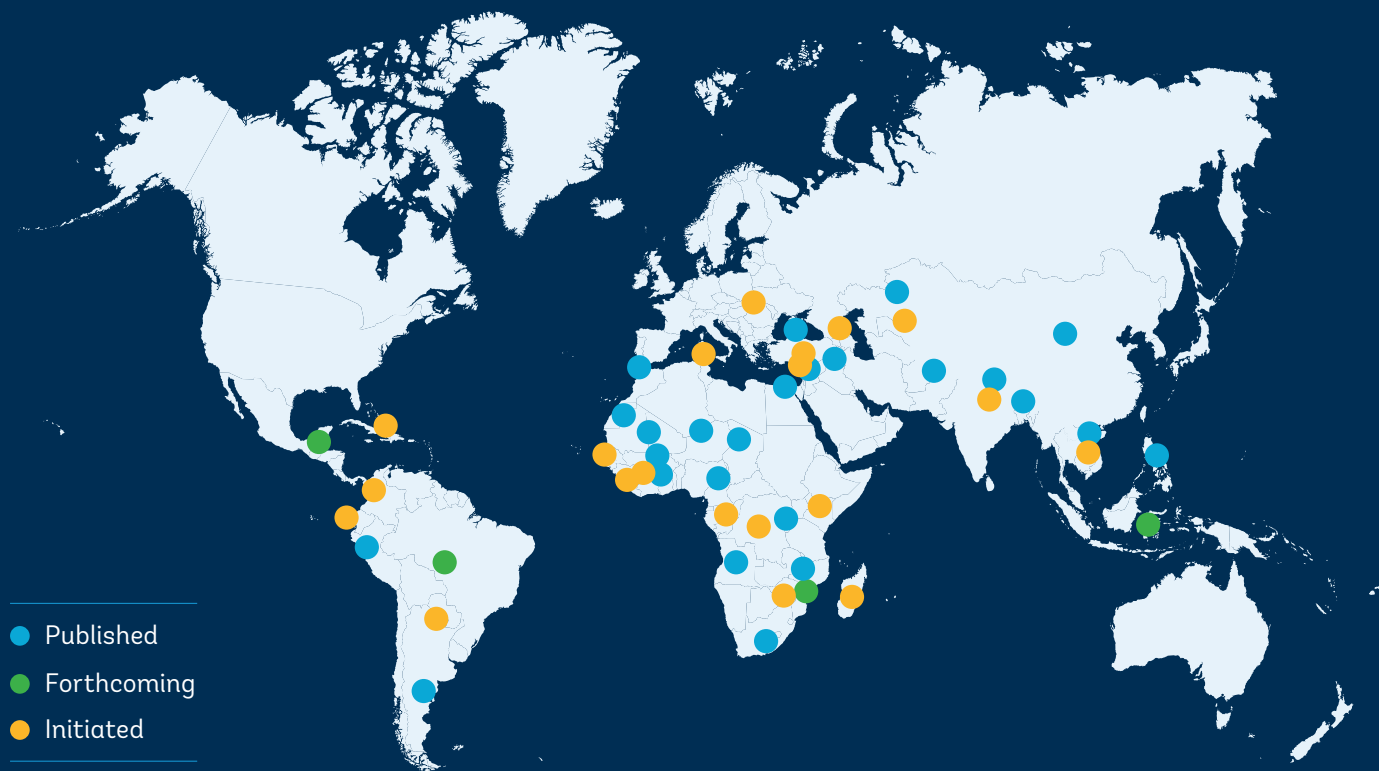
2022

### Emission Reduction Linked Bond

**\$50m:** Outcome Bond that makes up-front financing available for a water purifier project in Vietnam by securitizing future carbon credit sales revenue

2023

# WBG's new Country Climate & Development Reports (CCDRs) bring together new data and analysis to show how countries can achieve their climate and development goals



The 49 countries with CCDRs published or underway represent



53% of global emissions



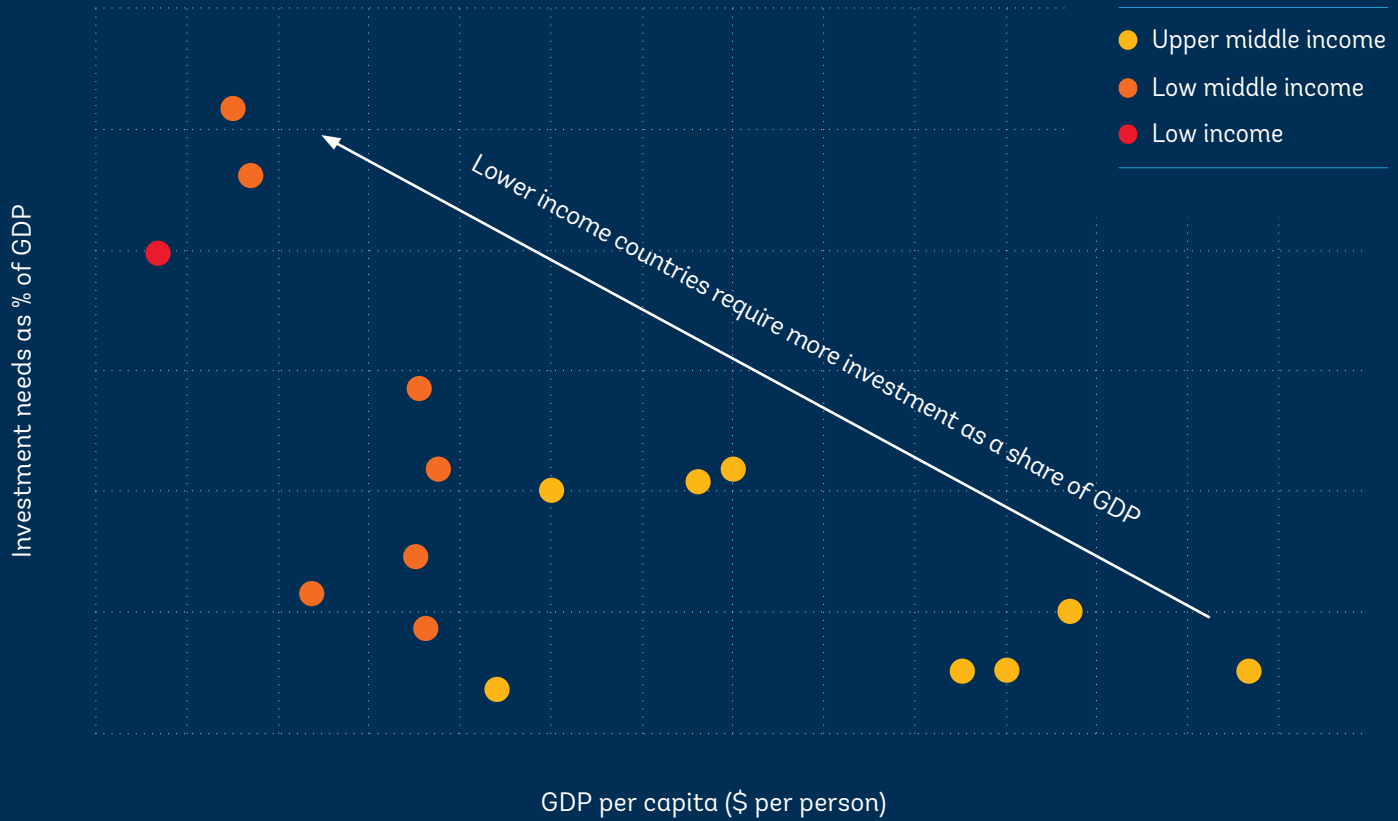
65% of global population



30% of global GDP

Data as of 12 April 2023

# Already, CCDRs are identifying financing needs and guiding investments choices around the world



“

**We all need to  
do more – much  
more – to help  
countries achieve  
their climate and  
development goals**

”



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