
**GENERAL GUIDELINES:**
- Guidelines will be reviewed annually to ensure alignment with WBG business priorities and emission reduction offset market trends.
- Joint purchases of IFC and WB are desirable, but WB’s and IFC’s purchase decisions will not be constrained by each other’s program decisions.

**SPECIFIC GUIDELINES**

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<th>Category</th>
<th>Description</th>
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| Project Types | • Solid Waste Management  
• Wastewater Management  
• Renewable energy (e.g. wind, solar, hydro, biomass)  
• Forestry and agriculture (land-based carbon sequestration)  
• Energy efficiency (e.g., cookstoves)  
[*Priority is given to project types with clear additionality and deploying best-in-class technologies/equipment especially in Least Developed Countries]* |
| Project Locations | Credits must come from IDA Borrowing Countries  
• Preference for credits from Least Developed Countries. |
| Desirable Offset Standards | The WBG will consider Certified Emissions Reductions (CERs), Emissions Reduction Units (ERUs) and Verified Emission Reductions (VERs)  
With preference for:  
• Voluntary Carbon Standard (VCS)  
• Gold Standard (GS)  
• Community Climate Biodiversity Standard (CCB)  
• ISO 14064-2  
• W+ Standard  
[*All projects are subject to due diligence by the World Bank and IFC Carbon Finance Units, regardless of the standard met*] |
| Sourcing | No priority order  
• Direct purchase from project developers  
• Intermediary or brokerage firms  
• Emission reduction offset exchanges |
| Offset Retirement Requirements | Unless the offset standard includes a registry to ensure proper retirement and avoid multiple sales, projects shall be required to (i) number or mark each offset with appropriate unique identification codes and, (ii) show evidence of the registration of the offsets in WBG name on their website. WBG shall then retire the credits on a public registry.  
The WBG will post offset purchase information on its external website. |
| Other Project Features | No priority order  
• Vintage: Credits should be generated in the second commitment period under the Kyoto Protocol (2012-2020) and should be used to offset emissions not later than three years from the calendar year in which they were generated. *(example: if generated in 2017, credits can be used to offset emissions no later than 2020).*  
• Additionality of the credits should be clearly documented  
• Efficient purchase options with minimal transaction costs. This includes purchasing projects meeting two years’ worth of needs while maintaining competitive pricing.  
• Projects that clearly demonstrate additional positive benefits beyond emissions reductions are preferred. For example, community, social and economic benefits are desirable for all project types, biodiversity benefits are desirable for land-based projects). Projects that add renewable energy to the grid are also desirable. |