

Western Asia Regional Updates on the ICP 2021 Cycle Implementation

Meeting of the IACG

October 31 – November 3 2023

Country Participation Status

Bahrain	Egypt	Iraq	Jordan	Kuwait	Lebanon
Mauritania	Morocco	Oman	Palestine	Qatar	Saudi Arabia
	Sudan	Syria	Tunisia	UAE	

Implementation Status

I. Survey Status

01

Price Data is almost final and has gone through different validation rounds

02

A few updates are still expected to be made to completely finalize the price data

03

This round was full of challenges in the Arab region for the first time:

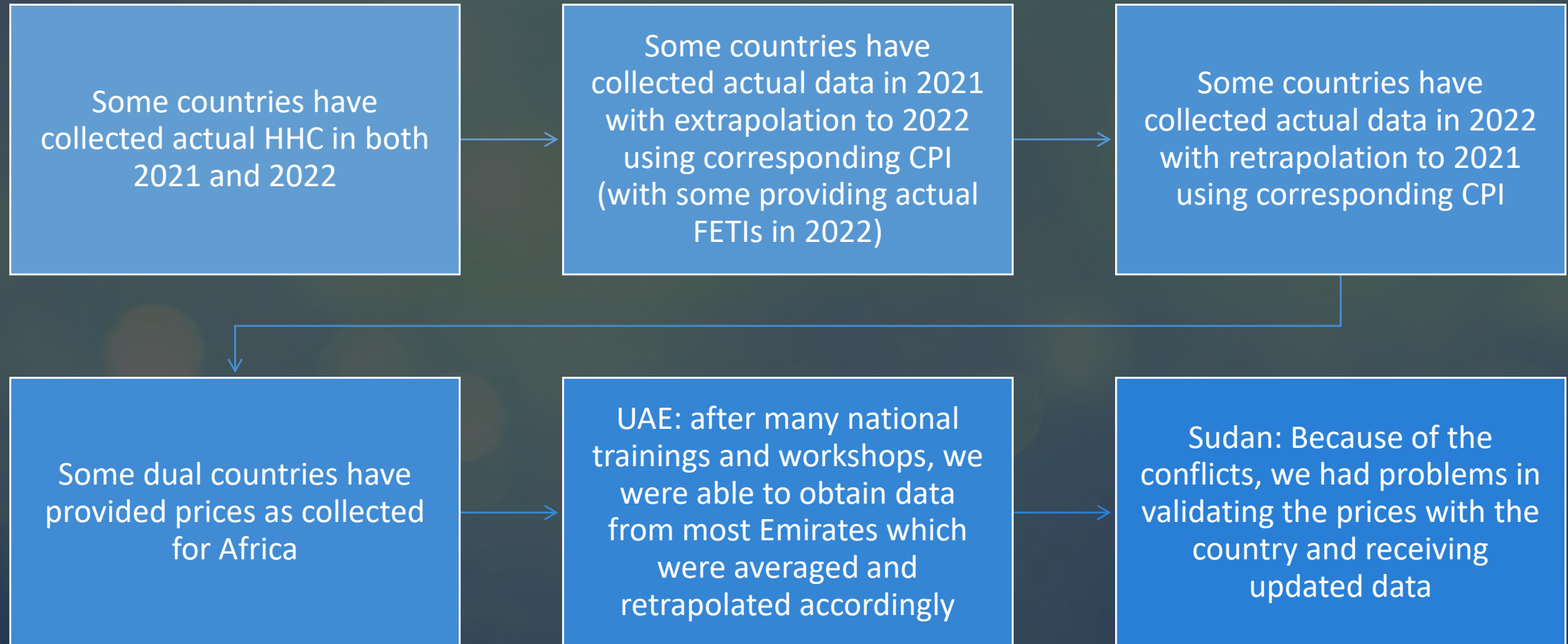
- Budget issues
- Team changes
- Conflicts and wars in many of our member countries affecting data collection, revision or communication
- Other technical challenges

04

More collaboration with AfDB during this round to make sure data is consistent between the 2 regions

Under this frame, all data for Sudan will be provided from AfDB

Household Consumption



Pending updates on HHC

Importance has been reviewed and validated and the importance for Syria was updated

Dual country data is expected to be updated based on the regional validation exercise in Africa

Endorsement of prices from the UAE and/or updates are still pending

Rentals and Private Education

Data was received from all countries either for 2021 or 2022 (and treated and reinterpolated accordingly)

Pending updates include Egypt, which adopted a wider geographical range; Sudan; any other updates on dual countries' final data to be consistent with AFR

Construction and Machinery & Equipment

Non-Dual Countries	Dual Countries
Actual data for both surveys was received	Actual data for both surveys was received for Egypt Actual data for construction was received for Mauritania Others were provided by AfDB

II. Expenditure Compilation Status


Expenditure data for the timeseries 2017-2021/2022 was received from most countries



New data for Kuwait, Sudan and UAE was estimated by our office at the detailed level using their general aggregates and previous percentage decomposition



Data for Lebanon and Syria was estimated by our office at the detailed level using their general aggregates and percentage decomposition from a close country



Validation is still ongoing with updates for Lebanon, Syria, Palestine, Mauritania, Qatar, Saudi Arabia and UAE

III. Data and Metadata Submission and Validation Status

Data for Exchange Rate, Population, Prices, Importance, Availability, Current Expenditures and CPI have been submitted

Validation is still ongoing

Validation data (coefficient of variation, minimum and maximum prices and ratios) have not been provided as countries have made updates on annual averages directly

Once preliminary results are computed during the coming two weeks, an updated submission file will be sent

Potential updates on price data for UAE and dual countries might be made

IV. Metadata Questionnaire Submission Status

- Still no submissions.

V. PPP Estimation Status

Revised PPPs for 2017 to 2020 will be computed within the next week

Preliminary PPPs for 2021 and 2022 will be computed in the next couple of weeks and revised within the next month

Forecasted PPPs for 2023 will be computed in the next couple of weeks and revised within the next month

Preliminary linking to the US Dollar will be estimated

We are planning to compute our final PPP timeseries in December 2023

Workshops and Meetings

Conducted

Regional meeting for the revision of household and non-household consumption price surveys and treatment of 2021 and 2022 price data for the computation of purchasing power parities

May 2023

Upcoming

Dec. 2023

Regional Meeting on Price Statistics: Impact of PPP and Price Fluctuations on Socio-economic Indicators and the SDGs

ICP 2024 Cycle

- We are planning on launching the ICP 2024 cycle at the beginning of the year
- In addition to the currently participating countries, Libya and Yemen are likely to join
- Discussions are in place for the potential participation of yet additional countries

Thank you!