



TES

TERTIARY EDUCATION & SKILLS
MULTI-DONOR TRUST FUND

A NEW GLOBAL FINANCING AND PARTNERSHIP MECHANISM designed to **reframe, reform, and rebuild tertiary education and skills systems** for THE DIGITAL AND GREEN TRANSFORMATION.

Tertiary Education and Skills (TES) is an Umbrella Multi-Donor Trust Fund established in 2022 with the support of Mastercard Foundation, and administered by the [World Bank's Education Global Practice](#). It aims to **prepare youth and adults for the future of work and society by improving access to inclusive, quality, equitable, and resilient education and training.**



TES WILL HELP ADDRESS THE CHALLENGES FACING TERTIARY EDUCATION AND SKILLS SYSTEMS:

- 1. MEGATRENDS:** Automation, climate change, digitalization, a shrinking workforce, and an aging population will transform over **1.1 billion jobs** in the next decade.
- 2. ACCESS:** Enrollment in **post-secondary education remains low** in low-income countries despite high returns.
- 3. DROPOUT RATE:** Due to COVID-19, **220 million post-secondary students** dropped out of school or lost training opportunities.
- 4. SKILLS GAP:** A significant gap in what companies seek and what the workforce offers. **23% of firms** cite workforce skills as a major constraint to operations.



The World Bank is seeking new partners interested in **leveraging their investments** and **achieving a higher impact** on the global tertiary education and skills development agenda by combining their contributions and engaging with each other through the governance of the TES Umbrella Multi-Donor Trust Fund.



WHY PARTNER WITH TES

- 1. CONTRIBUTE TO SHAPE THE WORLD BANK AGENDA:** Partners become active members of the **Partnership Council**, bringing **new insights and innovative approaches** to strengthening the World Bank's agenda on TES-related issues.
- 2. LEVERAGE WORLD BANK LENDING:** Partners can **leverage available lending** to scale programs and achieve higher impact.
- 3. TAP INTO AVAILABLE DELIVERY SYSTEMS:** Partners can rely on the World Bank's proven **in-country experience, procurement capacity, government relationships, and knowledge** to successfully implement programs.



With a diverse portfolio of US\$7 billion over 50 countries the World Bank is the largest Financier of Tertiary Education and Skills and is uniquely positioned to develop new insights and innovative approaches combining country, regional, and global knowledge, and data, as well as facilitate strong coordination of fundraising efforts.

TES WILL TURN THE CHALLENGES INTO OPPORTUNITIES

TES systems can influence countries' development trajectories by fostering the right skills to harness the opportunities of digital and green transformation.

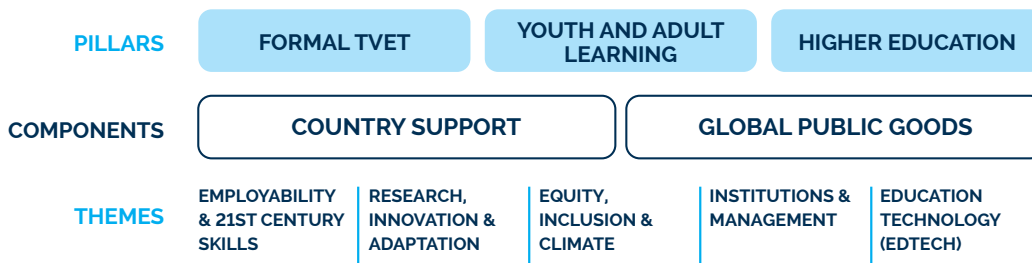
- **The GREEN ECONOMY** is generating new job opportunities, with an estimated 25 million new jobs by 2030.
- **DIGITAL TRANSFORMATION** drives the adoption of cutting-edge technologies, such as Artificial Intelligence (AI) in education and training delivery.
- **DEMOGRAPHIC CHANGE** will increase the demand for care workers and life-long learning.



HOW TES WORKS

1. **GLOBAL PUBLIC GOODS** to develop diagnostic tools and analytical work that help address gaps and reform opportunities of TES systems and institutions.
2. **COUNTRY SUPPORT** to design, pilot, implement, and evaluate TES policies and programs.

PARTNERS CAN CUSTOMIZE THEIR INTERVENTIONS BY SELECTING PILLARS, COMPONENTS, AND THEMES ACCORDING TO THEIR PRIORITIES:



JOIN **TES** AND **SHAPE**
THE FUTURE **WORKFORCE!**

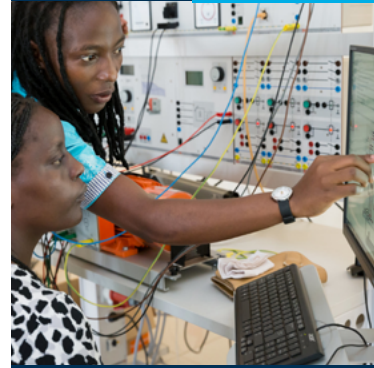


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