

# **IDA GLOBAL FORUM**

STRATEGIC DIRECTIONS AND UPDATES ON A BETTER BANK April 17, 2024 | 08.30am-10.00am | MC13-121

## **MATERIALS FOR DISCUSSION**

### **CONTEXT**

The IDA Forum at the Spring Meetings on April 17 is designed to engage civil society partners early in the process of developing the IDA21 replenishment package. This is the first in a series of forums that will also be held across the seven regions that have IDA countries. The IDA Forums will serve as a platform for civil society partners to provide views to inform the IDA21 policy dialogue and update partners on the progress the Bank is making towards being a Better Bank following the Evolution consultations last year.

This note is being shared to provide participants a summary of what will be covered during the Forum and enable preparation of interventions. Mr. Ed Mountfield, Vice President for Operations Policy and Country Services (OPCS) will provide the Better Bank updates, while Mr. Akihiko Nishio, Vice President for Development Finance and responsible for IDA replenishments, will share the IDA21 Strategic Directions. Ms. Anshula Kant, the Bank's Managing Director and Chief Financial Officer, will open the event, and the Independent Co-Chair of the IDA21 replenishment process, Mr. Sheku Sambadeen Sesay, will give closing remarks. The Forum will be moderated by Ms. Mavis Owusu-Gyamfi, Executive Vice President of the Africa Centre for Economic Transformation.

Whereas the Forum is intended as a platform to hear views from civil society organizations, foundations, think tanks, and academia; IDA donor and borrower representatives, and representatives of World Bank Executive Directors, will also be present in the room as listening partners.

### **PROGRAM OUTLINE**

Time	Activity
8:00-8:25	Participants, presenters, and moderator arrive in the room
	Hot breakfast served in the foyer
8:25-8:29	IDA videos play as participants take their seats
8:30-8:42	Moderator welcome, opening remarks, and IDA Deputy intervention
8:42-9.00	Updates on Better Bank
9.20 -9.55	IDA21 Strategic Directions (Presentation + participant input)
9.55-10.00	Closing

## **BETTER BANK UPDATES**

The World Bank Group is making significant progress toward becoming a Better Bank, implementing ambitious reform efforts to deliver on our new vision of a world free of poverty on a livable planet. Mr. Ed Mountfield, Vice President for Operations Policy and Country Services (OPCS) at the World Bank will share the latest initiatives and milestones in the reform process, including:

- the new Corporate Scorecard,
- the new Crisis Preparedness and Response Toolkit,
- the Global Challenge Programs,
- steps to increase the Bank Group's operational efficiency and effectiveness, and more.

Mr. Mountfield will also provide an update on the Bank Group's efforts to improve its financing model and strengthen engagement with the private sector.

## **IDA21 STRATEGIC DIRECTIONS**

IDA Deputies and Borrower Representatives met virtually on March 18 and 19, 2024 for the first meeting of the International Development Association's Twenty-First Replenishment (IDA21). They discussed IDA21's strategic direction, including how IDA can best support countries and people in need.

World Bank Vice Presidents for Development Finance, and for Operations Policy and Country Services, delivered a brief presentation on IDA21 Strategic Directions, outlining the proposed IDA21 policy framework architecture. The presentation highlighted feedback received from IDA Participants during initial discussions held at the IDA20 Mid-Term Review in Zanzibar, through non-papers from Borrower Representatives and donors, and bilateral meetings.

World Bank management presented a proposed IDA21 overarching theme of "Ending Poverty on a Livable Planet: Acting with Urgency and Ambition", and a proposed policy framework encompassing:

### five focus areas:

• People, Planet, Prosperity, Digitalization, and Infrastructure,

## and four lenses:

• Gender Equality, More and Better Jobs, Better Lives for People in Fragility, Conflict and Violence (FCV), and More Private Investments.

The presentation discussed how the proposed framework would ensure continuity of IDA20 policy priorities and align with Evolution reforms. The presentation discussed how reporting IDA21 results through the new World Bank Group Scorecard will enhance outcome orientation, enable comparison of expected and actual results, and enhance transparency by offering greater disaggregation of data. The presentation also outlined the role envisioned for policy commitments in IDA21, which should have a clear delta and additionality to outcomes captured in the Scorecard.



IDA21

Illustrative: Continuity, Alignment of IDA21 and IDA20 Policy Priorities



### MORE RESOURCES

- Road to IDA21
- Global and regional Forums
- Scorecard
- Crisis Toolkit